

**MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
CASCADE METROPOLITAN DISTRICT NO. 1**

HELD OCTOBER 24, 2017

A regular meeting of the Board of Directors of the Cascade Metropolitan District No. 1 (the "Board") was duly held on Tuesday, the 24th day of October, 2017, at 5:30 p.m., at the Cascade Fire Station, 8015 Severy Road, Cascade, Colorado. The meeting was open to the public.

Directors in Attendance Were:

Mike Whittemore
Mike Herr
Stephen Spaulding
Susan Soloyanis

Also in Attendance Were:

Jennifer Gruber Tanaka, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law (via telephone)
Kevin Walker, Walker Schooler District Managers
Andre Kilik, Cascade Water District Operator
Members of the public (see sign-in sheet attached)

1. **Call to Order:** The meeting was called to Order by President Whittemore at 5:31 PM.
2. **Declaration of Quorum/Director Qualifications/Reaffirmation of Disclosures:**
The Board discussed the requirements pursuant to Colorado law to disclose any potential or existing conflicts of interest to the Board of Directors and to the Secretary of State. Ms. Tanaka reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Mr. Walker noted that a quorum was present and inquired into whether members of the Board had any additional disclosures of potential conflicts of interest with regard to any matters scheduled for discussion at this meeting. No additional disclosures were noted.
3. **Approval of Agenda:** Director Soloyanis moved to approve the agenda and to excuse Directors Eason. Motion seconded by Director Herr. The motion passed unanimously.
4. **Consent Agenda Items:** The Directors were presented with the following items on the Consent Agenda:
 - a. Acknowledge Operations Report
 - b. Acknowledge Manager's Report
 - c. Approval of Board Meeting Minutes from the September 26, 2017 Meeting

- d. Approval of Payables for the Period Ending October 24, 2017 in the amount of:

General Fund:	\$ 35,806.23
Capital Projects Fund:	\$ 17,819.84
Grant Capital Projects Fund:	\$
<u>Debt Service Fund:</u>	<u>\$ 30,953.50</u>
Total	\$ 84,579.57

- e. Acceptance of Unaudited Financial Statements as of September 30, 2017, the schedule of cash position updated as of September 30, 2017, and bank statements
- f. Approval of Requisition No. 27 to UMB Bank, as Trustee, for payment of Working Capital Project funds from Water Enterprise Revenue Refunding and Improvement Bonds, Series 2015A and 2015 B

Director Herr reported that he had reconciled the previous month's bank statements. Motion to approve the Consent Agenda items was made by Director Herr, seconded by Director Soloyanis. Motion passed unanimously.

5. Consideration of items removed from Consent Agenda: None

6. Management Matters (Director Eason arrived for discussion of this matter)

- a. Update on Construction Project - Director Soloyanis reported that the process of receiving easements was progressing as required by CSU. There are still easements that need to be signed but approximately 15 – 20 had been signed and received.

In response to question from the public, Director Soloyanis stated that there was short fall in the funding for the project and the Board is diligently pursuing all avenues to cut the costs and the scope to accomplish the project within budget. She also expressed that there were not likely additional funds available from a grant source but that this was also being researched. Also, in response to a question, Director Soloyanis stated that there was not just one bid but two, the apparent low bidder had not bid on one of the two projects but had agreed to do the second project with additional time.

b. Other matters

1. Backflow report – Mr. Walker reported that there were two properties now not in compliance and will be charged the monthly fee. The North Pole and completed their project and received approval. Mr. Walker pointed out that CSU had been a substantial help in this matter.

7. **Operations Matters** – Mr. Kilik reported that the flushing had not been completed but would be done in the next two days.
8. **Financial Matters** – Mid-year review – Mr. Walker presented a memorandum outlining the main points to the 2018 budget draft including no change in the rates and charges, increased expenses for water purchase and labor, an election line item. There were no requested modifications to the budget from the Board.
9. **Legal Matters** – None
10. **Public Comment** - None
11. **Other Business - Next Meeting—November 28, 2017 at 5:30 PM.**
12. **Adjournment** - Director Herr moved for adjournment at 5:54 PM. Seconded by Director Soloyanis. Motion passed unanimously.

Respectfully submitted,

By: _____

Secretary for the Meeting

THESE MINUTES ARE APPROVED AS THE OFFICIAL OCTOBER 24, 2017 MINUTES OF THE CASCADE METROPOLITAN DISTRICT NO. 1 BY THE BOARD OF DIRECTORS SIGNING BELOW:

Mike Whitemore

Mike Herr

Troy Eason

Stephen Spaulding

Susan Soloyanis

CASCADE METROPOLITAN DISTRICT NO. 1

October 24, 2017

Please print the requested information below. If you wish to address the Board during public comment, please indicate that by checking the box under the public comment column. Public comment will be taken in the order they appear on this sheet. Public comment is limited to three (3) minutes.

Name	Address	Telephone/Email	Public Comment Please check if you wish to address the Board. Please note comments are limited to 3 minutes.
Jim Borden	man-pox-la	719-287-3852	<input type="checkbox"/>
Diane Rossin	Forest Rd	719-494-4261	<input checked="" type="checkbox"/>
			<input type="checkbox"/>
			<input type="checkbox"/>
			<input type="checkbox"/>
			<input type="checkbox"/>
			<input type="checkbox"/>