



MEMORANDUM

TO: BOARD OF DIRECTORS – CASCADE METROPLITAN DISTRICT NO. 1
FROM: KEVIN WALKER, DISTRICT MANAGER
SUBJECT: 2017 MID-YEAR BUDGET REVIEW
DATE: JULY 21, 2017
CC: JENNIFER GRUBER TANAKA

As we accomplished in 2016, please find below our analysis of the year to date budget.

- Budget Item 1-505 – Water Sales: Water sales are behind projected by \$23,000 +/- . This should begin to be made up as the dry months are ahead of us. For example, billings for June, billed in July are \$32,744.66 or \$13,867 more than the monthly average.
- Other Revenue items – All other revenue items are above projections. This includes the AOS accounts, which is a surprise to the Manager.
- Budget Item 1-670 – Insurance/SDA dues: This item will be paid almost entirely at the end of the year.
- Budget Item 1-675 – Legal: Approximately \$16,000 saved year to date in the general fund however the end of year activities generally will see an increase.
- Budget Item 1-715 and 66000 – Payroll: The budget line item shows no payroll because the line item was tied to Paychex. Since we now have QuickBooks payroll, this is accounted in item 66000. To date, the projection is \$24,502 with the current expense of \$24,833. This is a difference of \$331 or 1%
- Budget Item 1-735 – Water Purchase is 14% over budget. This is likely due to a leak that has been identified in the past weeks. May and June water losses were 52% in May and 45% in June.

These were the items that we noted as needing a comment. If there are other questions, please feel free to ask them at the meeting or to us directly.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read 'K Walker', with a long horizontal flourish extending to the right.

Kevin Walker
District Manager
Vice President.