

**MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
CASCADE METROPOLITAN DISTRICT NO. 1
HELD FEBRUARY 25, 2020**

A regular meeting of the Board of Directors of the Cascade Metropolitan District No. 1 (the "Board") was duly held on Tuesday, the 25th day of February 2020 at 5:30 p.m. at Cascade Fire Station, 8015 Severy Road, Cascade, Colorado. The meeting was open to the public.

Directors in Attendance Were:

Mike Whittemore
Susan Soloyanis
Mike Herr
Troy Eason

Also in Attendance Were:

Andre Kilik, District Employee
Ken White, GMS
Kevin Walker, Walker Schooler District Managers
Kristina Kulick, Walker Schooler District Managers
Members of the public (see sign-in sheet attached)

1. **Call to Order:** President Whittemore called the meeting to order at 5:31 p.m.
2. **Declaration of Quorum/Director Qualifications/Reaffirmation of Disclosures:** President Whittemore confirmed a quorum. The Board discussed the requirements pursuant to Colorado law to disclose any potential or existing conflicts of interest to the Board of Directors and to the Secretary of State. Mr. Walker reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. No additional disclosures were noted.
3. **Approval of Agenda:** Director Eason moved to approve the Agenda and excuse Director Borden; seconded by Director Herr. Motion passed unanimously.
4. **Consent Agenda Items:**
 - a. Acknowledge Manager's Report
 - b. Approval of Board Meeting Minutes from the special meeting held on January 27, 2020 Meeting
 - c. Ratification and Approval of Payables for the period ending February 24, 2020 in the amount of:

General Fund:	\$ 8,456.36
Capital Projects Fund:	\$ 1,608.19
Grant Capital Projects Fund:	\$ -

Debt Service Fund:	\$ 21,505.16
Total	\$ 31,569.71

- d. Acceptance of Unaudited Financial Statements as of January 31, 2020, the schedule of cash position updated as of January 31, 2020 and bank statements
- e. Adoption of Resolution No. 2020-02-01: Designating the District's Website for the Online Posting of Notices and 24-hour Posting Location

Director Soloyanis moved to approve the Consent Agenda; seconded by Director Herr. Motion passed unanimously.

5. Consideration of items removed from Consent Agenda: None.

6. Management Matters:

- a. Update on Turnover to CSU
 - i. Backflow: There was nothing new to report.
 - ii. Easements: Director Herr reported he was able to get one easement signed. The Board discussed concerns with another easement and that CSU will allow them to make the line private. Lawyers will need to draft an agreement and have The Novitiate sign it since they are the only service on that line. Mr. Kilik suggested a valve. The Board discussed they would like to do a valve as well, but the funds are not available so it will go on the list for CSU. Director Soloyanis recommended they proceed with privatizing the line from the PRV to The Novitiate. It would also prevent the Board from having to get an easement on a property where the homeowner has passed. The Board discussed 5 easement packets that GMS is reviewing and should be mailed out tomorrow. The Board discussed plans to get the remaining easements. Director Soloyanis moved to accept Mr. Gobert's easement; seconded by Director Eason. Motion passed unanimously. The Board agreed to proceed with privatizing the line from the PRV to The Novitiate. Mr. White noted that CSU could claim prescriptive rights if needed.
 - iii. Other matters: Mr. White reported that the recent draw of \$75,000 will close out the grant. It includes GMS' invoice of \$15,000 that will come out of this grant and the rest will be reimbursement to the District for legal expenses. Director Soloyanis moved to approve the final grant draw; seconded by Director Herr. Motion passed unanimously.

Mr. White presented the Certificate of Substantial Completion and noted the 2-year warranty began in July 2019 from RMS. Director Soloyanis discussed leaks in the PRV that need to be repaired as well as some areas that need road repair. The Board discussed having El Paso County come out in the Spring to address the roads. Mr. White said it has been a pleasure working with the Board. The Board

thanked Mr. White.

- b. ATT lease agreement update: Mr. Walker reported they have exchanged new contract language between legal and ATT will maintain the road and they are getting ready to submit to the County. The Board noted they have received a letter from ATT as well.
- c. Other management matters: There was no discussion.

7. Operations Matters: Mr. Kilik thanked the Board for his raise and bonus. He also thanked the Board members for helping locate the 3 leaks from last week. Mr. Kilik noted they will need to have repairs done on the valve stops. All 3 were pretty tough and need to have them fixed so they can be used during leaks. Director Soloyanis noted a special opportunity to have the repairs done when they replace the meters. Mr. Kilik noted one of the homeowners is on the lead and copper sample location, but they could choose another location if needed. Mr. Kilik reported that all required testing has been completed. Director Soloyanis noted CSU will be here on March 13th to see the meters that are going to be difficult to replace so they know what tools and supplies are needed. Mr. Kilik will make a list of the difficult meters. The Board discussed that the meters in the house will stay there since CSU prefers that location to prevent freezing. Mr. Kilik noted Dennis Wagner helped the District by preventing theft of the pipes near his property. There are some damaged ones that need to be moved and he may need manpower to help load them. Director Herr said he was available to help move them if needed. The Board thanked Director Eason for the snow removal by the drainage. Mr. Kilik noted a car drove over and damaged a key. Mr. Kilik asked how much of a cleanup they want done at the pumphouse in the Spring and noted it needs trash removal. Mr. Kilik said he will move the documents to the triangle building for safe keeping.

8. Financial Matters: Mr. Walker updated the Board on an idea being pursued by the Bond Underwriters. He explained they cannot refund tax-exempt bonds with other tax-exempt bonds, but they can use taxable bonds and refund all the bonds and then replace them in 2024 with another bond issue that doesn't have a balloon payment on the end. He is not sure on financials or exact numbers yet but thinks they will look pretty good. Mr. Walker said he will keep pushing forward on this because the timing is good. He will keep the Board posted. The Board said they support that effort tremendously.

9. Legal Matters: There was no discussion.

10. Public Comment: There was no public comment.

11. Other Business:

- a. Next Meeting—Scheduled for March 24, 2020 at 5:30 PM – Director Soloyanis said she will be absent.

12. Adjournment: Director Herr moved to adjourn; seconded by Director Eason. Motion passed unanimously at 6:10 p.m.

Respectfully submitted,

By: _____
Secretary for the Meeting

THESE MINUTES ARE APPROVED AS THE OFFICIAL FEBRUARY 25, 2020 MINUTES
OF THE CASCADE METROPOLITAN DISTRICT NO. 1 BY THE BOARD OF DIRECTORS
SIGNING BELOW:

Mike Whitemore

Mike Herr

Troy Eason

James Borden

Susan Soloyanis