

**MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
CASCADE METROPOLITAN DISTRICT NO. 1
HELD AUGUST 11, 2020**

A special meeting of the Board of Directors of the Cascade Metropolitan District No. 1 (the "Board") was duly held on Tuesday, the 11th day of August 2020 at 2:00 p.m. via tele and video conference. The meeting was open to the public.

Directors in Attendance Were:

Mike Whittemore
Jim Borden
Mike Herr
Troy Eason
Susan Soloyanis

Also in Attendance Were:

Heather Hartung, Esq., White Bear Ankele Hartung & Waldron, Attorneys at Law
Kevin Walker, Walker Schooler District Managers
Jason Meyer, GMS

1. **Call to Order:** Mrs. Hartung called the meeting to order at 2:03 p.m.
2. **Declaration of Quorum/Director Qualifications/Reaffirmation of Disclosures:** Mrs. Hartung confirmed a quorum of the Board was present. She noted that the Board members will need to provide updated disclosure forms. The Board members each confirmed there were no additional disclosures at this time or excusals of absences.
3. **Approval of Agenda:** Director Herr moved to approve the Agenda as written; seconded by Director Soloyanis. Motion passed unanimously. Director Soloyanis moved to amend the Agenda and remove Financial Matters; seconded by Director Herr. Motion passed unanimously.
4. **Legal Matters:**
 - a. Executive session of the Board of Directors for the purpose of determining positions relative to matters that may be subject to negotiations, developing strategies for negotiations and instructing negotiations as it relates to the Colorado Springs Utilities takeover of District Operations and negotiation strategies regarding the request from Colorado Springs Utilities for additional funds, pursuant to approved §24-6-402(4)(e) C. R. S. and for receiving legal advice pursuant to § 24-6-402(4)(b) as it relates to negotiations with Colorado Springs Utilities.

Mrs. Hartung suggested including Mr. Meyer in the executive session as the expert on the project to provide information. Mrs. Hartung stated that the public is advised that

the Board of Directors may convene in an executive session under §24-6-402 C. R. S. for only those specific purposes allowed by the statute. A two-thirds vote of the Board is required to enter into the executive session and a specific purpose for this session must be stated for the record. No official action can be taken during the session. Items requiring official action will be considered in an open meeting following this session. Director Herr moved to enter into executive session for the purpose of receiving legal advice pursuant to § 24-6-402(4)(b) C. R. S. as it relates to the conversion project and a recent demand from Colorado Springs Utilities for additional reimbursement payments. Also to determine positions relative to the subject that may require negotiations, developing strategies for negotiations, and instruction about negotiations. Seconded by Director Soloyanis. Motion passed unanimously at 2:10 p.m. The public was asked to leave the meeting and was invited to return at the conclusion of the executive session.

At 3:36 p.m., Director Eason moved to end the executive session and go back into regular session; seconded by Director Herr. Motion passed unanimously. Director Borden left the meeting during executive session and was excused.

The Board directed Mr. Walker to continue discussions with Colorado Springs Utilities to advance the plans for the turnover in November.

5. Public Comment:

6. Other Business:

- a. Next Meeting— Scheduled for August 25, 2020 at 5:30 PM

7. Adjournment:

Respectfully submitted,

By: _____
Secretary for the Meeting

THESE MINUTES ARE APPROVED AS THE OFFICIAL AUGUST 11, 2020 MINUTES OF THE CASCADE METROPOLITAN DISTRICT NO. 1 BY THE BOARD OF DIRECTORS SIGNING BELOW:

Mike Whittmore

Mike Herr

Troy Eason

James Borden

Susan Soloyanis