CASCADE METROPOLITAN DISTRICT NO. 1 NOTICE OF SPECIAL MEETING AND AGENDA

Tuesday, October 27, 2020 5:30 P.M.

Due to Executive Orders issued by Governor Polis, and Public Health Orders implementing the Executive Orders issued by the Colorado Department of Health and Environment, and the risk posed by COVID 19, this meeting will be held in person and via teleconferencing and can be joined through the directions below:

The meeting can be attended at Cascade Fire Station 8015 Severy Road Cascade, Colorado

And

Please join our meeting from your computer, tablet or smartphone.

https://www.gotomeet.me/WSDM/cascade-metropolitan-district-board-meeting

You can also dial in using your phone.

United States (Toll Free): 1877 309 2073

United States: +1 (646) 749-3129 Access Code: 676-653-725

Public invited to attend

Board of Directors

Mike Whittemore, President	Term Expires May 2023
Mike Herr, Secretary/Treasurer	Term Expires May 2023
Troy Eason, Assistant Secretary	Term Expires May 2022
Susan Soloyanis, Assistant Secretary	Term Expires May 2023
James Borden, Assistant Secretary	Term Expires May 2022

AGENDA

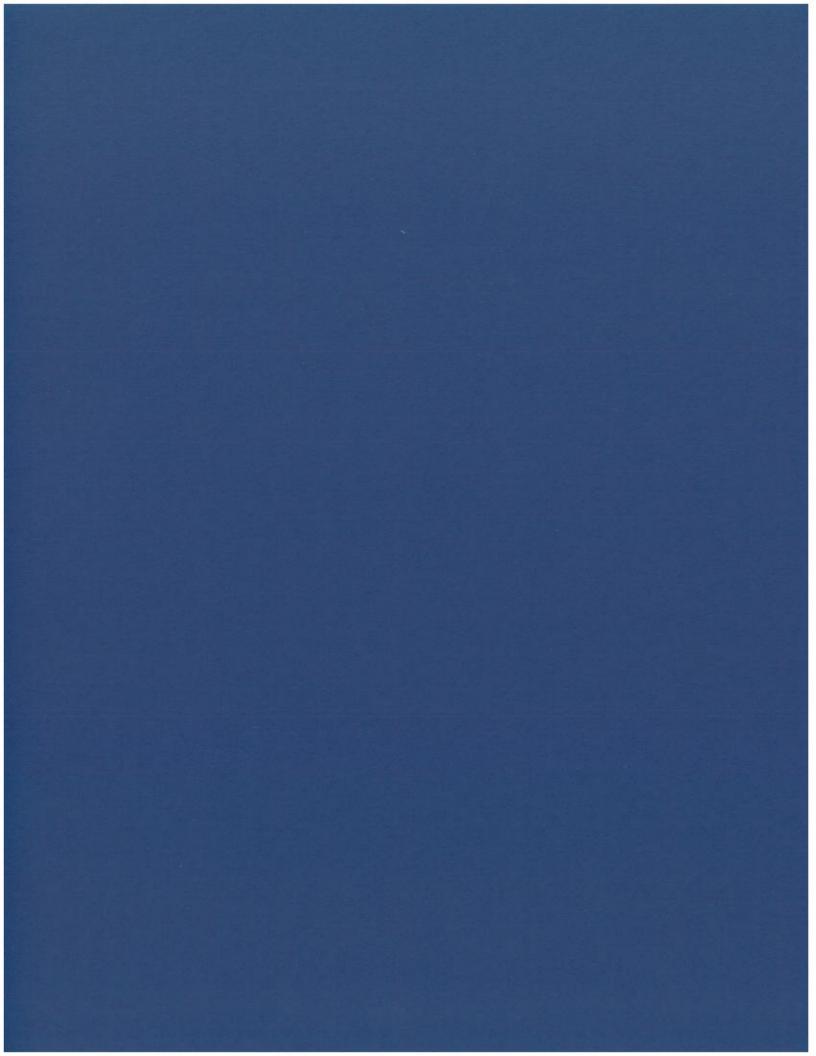
- 1. Call to Order
- 2. Declaration of Quorum/Director Qualifications/Reaffirmation of Disclosures
- 3. Approval of Agenda
- 4. Consent Agenda Items (These items are considered to be routine and will be approved by one motion. There will be no separate discussion of these items unless requested, in which event, the item will be removed from Consent Agenda and considered in the Regular Agenda)
 - a. Approval of Board Meeting Minutes from the special meeting held on September 22, 2020 (enclosure)
 - b. Ratification and Approval of Payables for the period ending October 24, 2020 (enclosure) in the amount of:

General Fund:

\$ 32,639,74

Capital Projects Fund: \$
Grant Capital Projects Fund: \$
Debt Service Fund: \$
31,949.79
Total \$ 64,589.53

- c. Acceptance of Unaudited Financial Statements as of September 30, 2020 the schedule of cash position updated as of September 30, 2020 and bank statements (enclosure)
- 5. Consideration of items removed from Consent Agenda
- 6. Management Matters
 - a. Update on Turnover to CSU
 - i. Easements
 - 1. Accept and authorize signature for easements:
 - Outpost Road
 - 8270 Chipita Park Rd
 - ii. Discuss timing of conversion, remaining conversion items and conversion documents
 - b. Other management matters
- 7. Operations Matters
- 8. Financial Matters
 - a. Review of 2021 Draft Budget (enclosure)
- 9. Legal Matters
- a. Consider adoption of Resolution 2020-10-01 Certifying Delinquent Water Fees, Rates, Penalties and Charges to the El Paso County Treasurer for Collection (enclosure)
- b. Discuss updated disclosure forms
- c. Discuss creation of an FAQ
- 10. Public Comment (Items Not on the Agenda Only. Comments limited to 3 minutes per person and taken in Order In Which They Appear on Sign-Up Sheet)
- 11. Other Business
 - a. Next Meeting—Scheduled for November 17, 2020 at 5:30 PM
- 12. Adjournment



MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE CASCADE METROPOLITAN DISTRICT NO. 1 HELD SEPTEMBER 22, 2020

A regular meeting of the Board of Directors of the Cascade Metropolitan District No. 1 (the "Board") was duly held on Tuesday, the 22nd day of September 2020 at 5:30 p.m. at 8010 Severy Lane and via tele and video conference. The meeting was open to the public.

Directors in Attendance Were:

Mike Whittemore (by phone) Jim Borden Mike Herr Troy Eason Susan Soloyanis

Also in Attendance Were:

Heather Hartung, Esq., White Bear Ankele Hartung & Waldron, Attorneys at Law Kevin Walker, Walker Schooler District Managers

- 1. Call to Order: Director Herr called the meeting to order at 5:31 p.m.
- 2. Declaration of Quorum/Director Qualifications/Reaffirmation of Disclosures: Director Herr confirmed a quorum of the Board was present. Board members each confirmed there were no additional disclosures at this time or excusals of absences.
- 3. Approval of Agenda: Mr. Walker noted that Grant Capital Projects Fund is \$118,806.79 under Consent Agenda Items. Director Eason moved to approve the Agenda as amended; seconded by President Whittemore. Motion passed unanimously.
- 4. Consent Agenda Items:
 - a. Acknowledge Manager's Report
 - b. Approval of Board Meeting Minutes from the regular meeting held on July 28, 2020 and the special meeting on August 11, 2020
 - c. Ratification and Approval of Payables for the period ending September 18, 2020 in the amount of:

 General Fund:
 \$29,696.26

 Capital Projects Fund:
 \$2,534.32

 Grant Capital Projects Fund:
 \$118,806.79

 Debt Service Fund:
 \$31,949.79

 Total
 \$64,180.37

d. Acceptance of Unaudited Financial Statements as of August 31, 2020 the schedule of cash position updated as of August 31, 2020 and bank statements

Director Herr noted he reconciled the bank accounts. Director Eason moved to accept the Consent Agenda Items; seconded by Director Borden. Motion passed unanimously.

5. Consideration of items removed from Consent Agenda: None.

6. Management Matters:

- a. Update on Turnover to CSU
 - i. Schedule: Mr. Walker reported that CSU is still on track to take over the system as of November 1, 2020. Mr. Walker noted that CSU is informing customers that need to fix their taps if they do not make the repairs their water will be shut off.
 - ii. Meter replacement project: Director Soloyanis reported that her and Director Borden have been out in the field helping the field services crews install meters and capturing reads on the removed meters as well as assisting in locating them. 2/3 of the meters have been installed, but CSU ran out of the modules that go outside the pits, so they are being installed but are not able to be remotely read yet. Installation is going well otherwise.
 - iii. List of issues to be completed
 - iv. Approval of Easements: Mrs. Hartung requested a Board vote and approval to ratify the acceptance of all the completed easements.
 Director Soloyanis moved to ratify the easements; seconded by Director Borden. Motion passed unanimously.
 - v. Document for turnover: Mrs. Hartung reported that she reached out to CSU last week and they are preparing the documents and should be available for review in the next couple weeks. GMS is also working on completion of their documents.
 - vi. Other matters
- b. Other management matters
 - i. RMS Final payment status: Mr. Walker discussed the final payment to RMS and explained there was a remaining payment owed to RMS for \$116,000 as well as another \$16,000 to be invoiced.
- 7. Operations Matters: Director Borden reported they will be turning the water off to 15 homes on Prairie and Martindale for 30 minutes for repairs to a pit that needs to be redone.

8. Financial Matters:

a. 2021 budget preliminary discussions: Mr. Walker noted he will have the Budget Draft to the Board by October 15, 2020. Mr. Walker explained the changes to the rates and charges for 2021. He discussed the Board's options to cover the bond payments through 2036 such as raising the fee by 4% or a possible refinance. He noted the current fee would cover the bond payments only if everyone makes their payment which does not happen. The Board discussed late fees and warning letters as well as the option to certify the fees owed with the Treasurer. Mr. Walker noted the option of sending a separate bill next month for

just the \$78 fee to help get the customers accustomed. Director Soloyanis noted that might confuse things further. The Board discussed holding the Budget Hearing in November.

- i. Rates and Charges changes
- ii. Budget Hearing
- iii. End of year cash position
- iv. Operating Capital/debt service reserve
- 9. Legal Matters: Mrs. Hartung reported they are moving forward with finalizing everything that is needed for the conversion and working with CSU on the documents they will be providing. She noted that if there are fees to certify with the Treasurer, a public hearing is required and would occur at the October 27th Board meeting.
- 10. Public Comment: There was no public comment.
- 11. Other Business:
 - a. Next Meeting—Scheduled for October 27, 2020 at 5:30 PM
- 12. Adjournment: The Board adjourned the meeting at 6:14 p.m.

Respectfully	submitted,	
By:		
	Secretary for the Meeting	

THESE MINUTES ARE APPROVED AS THE OFFICIAL SEPTEMBER 22, 2020 MINUTES OF THE CASCADE METROPOLITAN DISTRICT NO. 1 BY THE BOARD OF DIRECTORS SIGNING BELOW:

Mike Whittemore	
Mike Herr	
Troy Eason	
James Borden	
Susan Soloyanis	

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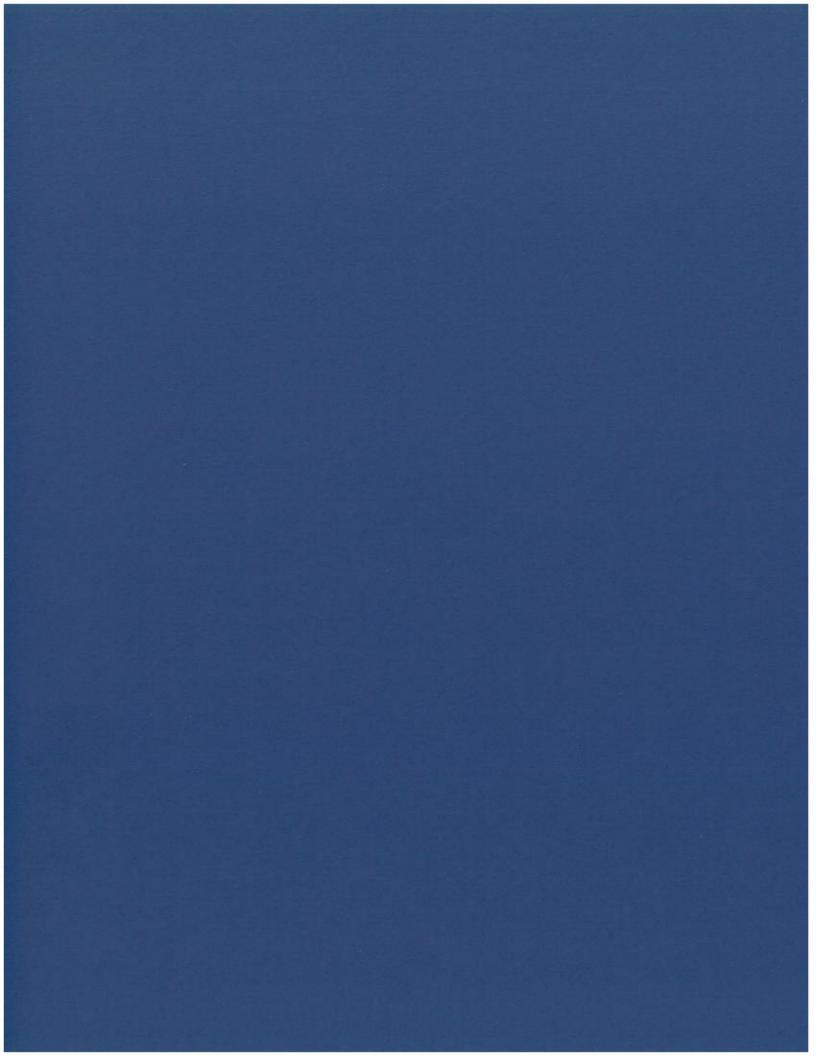
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Cascade Metropolitan District PAYMENT REQUEST

10/27/2020 GENERAL FUND ACCOUNT

Company	Invoice	Date	Amount	Refainage	Retainage Amount this Draw	Commonte
Black Hills Energy	5810	9/30/2020	40		4	illowed.
Colorado Springs Utilities	1063295574	11/2/2020	\$ 23.756.46		2 75g Ag	22 ZEA 46 Anto Day
Colorado Springs Utilities	9778564050	11/2/2020 \$			46.00	16 00 Arts Day
Colorado Springs Utilities	3857668853	11/2/2020			10.00	Auto Pay
First Bank	5341	10/9/2020			17.13	Auth Fay
Mailing Services Inc.	14359	10/14/2020			40.97	
Mailing Services Inc.	14264	924/2020 \$			00000	
SGS Acutest	51260121913	9747020 S			08:00	
Walker Schooler District Managers	6602	9/30/2020	LC		¢ 422.40	
White Bear Ankele Tanaka & Waldron	12391	9/30/2020	2.739.67		\$ 2,209.5U	
White Bear Ankele Tanaka & Waldron	12640	9/30/2020	65.00		\$ 65.00	
TOTAL			\$ 32,639,74	4	\$ 32,639,74	

BOND FUND ACCOUNT

Description	Date	Amount	Commente
UMB Bank - Series 2015A & 2015B Interest	11/1/2020	31 949 70 October P	October Daymont
		01.0101.0	Country of the little in the l
TOTAL		31,949,79	

CAPITAL FUND ACCOUNT

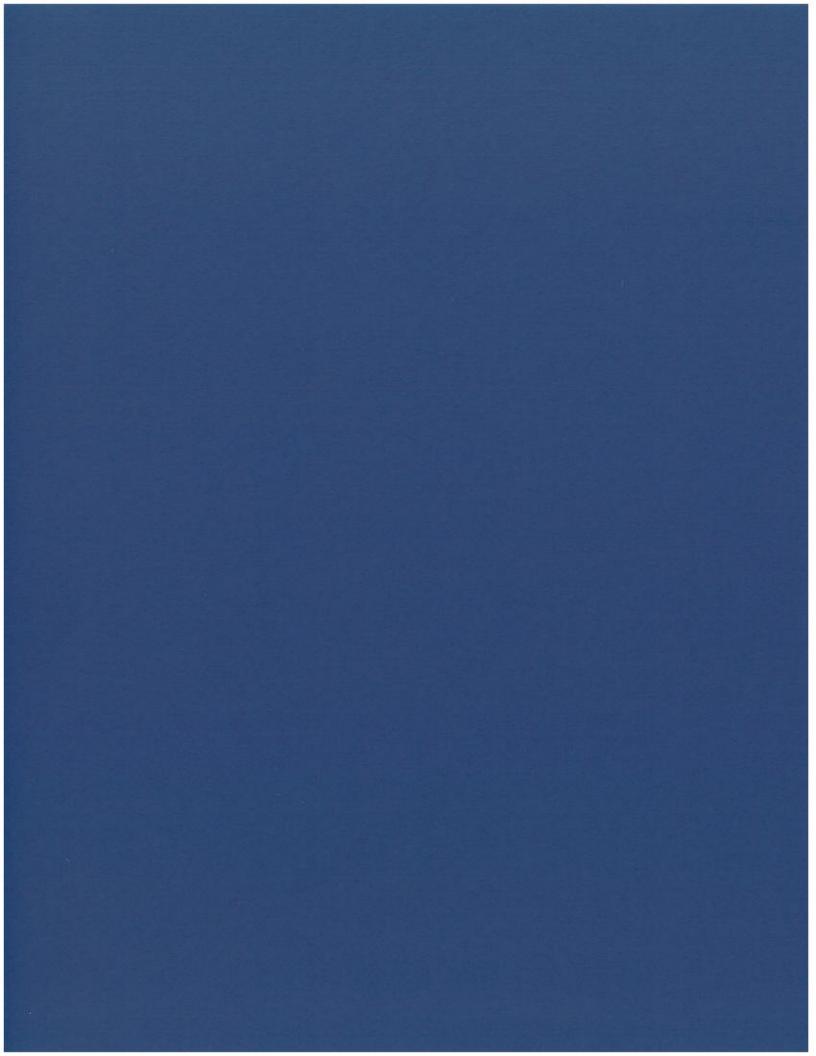
Amount	Invoice Date Amount	Retainage Amount this Draw Comments	•	•49	

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, President



Cascade Metropolitan District No. 1 Profit & Loss Budget vs. Actual January through September 2020

1-507 · Bulk Water Sales 9,101.99 15,000.00 -5,898.01 60.7% 1-508 · Water Service Charge 131,326.61 140,000.00 -8,673.39 93.8% 1-510 · Late Fees 2,323.62 1-516 · Backflow Noncompliance Fee 0.00 2,000.00 -2,000.00 0.0% 1-517 · Tap Fees 15,000.00 1-560 · Interest Income 101,33 150.00 -48.67 67.6% 2-510 · Debt Service Water Fee 260,290.52 337,132.80 -76,842.28 77.2% 2-515 · AOS Fee 2,631.36 3,985.20 -1,353.84 66.0% 2-530 · Malcom Restitution 223.56 2-580 · Interest Income-Debt 3,151.50 4,000.00 -848.50 78.8% 3-570 · Grant Revenue 75,395.00		Jan - Sep 20	Budget	\$ Over Budget	% of Budget
Property Texas Curary Year	Ordinary income/Expense				
Current Year 0.00 Spec Own 0.00 Total Property Texes 0					
Space Own					
Total Property Taxes					
1-806 · Water Sales 1-507 · Bulk Water Sales 1-508 · Water Sarles 1-508 · Water Sarles 1-508 · Water Sarles 1-508 · Water Sarles 1-509 · Bulk Water Sarles 1-500 · Later Fees 1-500 · Later Fees 1-500 · Later Fees 1-500 · Later Fees 1-500 · Debt Sarlos Water Fee 1-720 · Repairs and Maintenance 1-720 · Repairs Sar	Spec Own	0.00			
1-807 - Bulk Water Sarlee	Total Property Texes	0.00			
1-58 - Water Service Charge	1-505 · Water Sales	180,510.61	225,000.00	-44,489.39	80.2%
1-510 - Late Fees	1-507 · Bulk Water Sales	9,101.99	15,000.00	-5,898.01	60.7%
1-516 - Backflow Noncompliance Fee 0.00 2.000.00 -2.000.00 0.0% 1-580 - Interest Income 101.33 150.00 -48.87 67.68 2-5410 - Debt Service Water Fee 280.290.52 337,132.80 -78,842.28 77.28 2-515 - AOS Fee 2.931.38 3,985.20 -1,353.84 66.0% 2-530 - Malcom Restfution 223.56 2-580 Interest Income-Debt 3,161.50 4,000.00 -848.50 78,8% 2-560 - Interest Income-Debt 3,161.50 4,000.00 -848.50 78,8% 3-579 - Grant Revenue 75,395.00 727,288.00 -47,211.90 93.5% Expense			140,000.00	-8,673.39	93.8%
1-517 - Tap Fees					
1-580 - Internet Income			2,000.00	-2,000.00	0.0%
2-510 - Debt Service Water Fee 260,200.52 337,132.80 -76,842.28 77.2% 2-515 - AOS Fee 2,831.36 3,885.20 -1,353.84 66.0% 2-530 - Malcorn Restitution 223.56 2-530 - Malcorn Restitution 223.56 2-530 - Malcorn Restitution 75,385.00 4,000.00 -848.50 78.8% 2-530 - Malcorn Restitution 75,385.00 4,000.00 -848.50 78.8% 2-530 - Malcorn Restitution 75,385.00 4,000.00 -848.50 78.8% 2-530 - Malcorn Restitution 75,385.00 4,000.00 - 47,211.90 93.5% 2-530 - Malcorn Restitution 75,385.00 4,000.00 - 47,211.90 93.5% 2-530 - Malcorn Restitution 75,385.00 - Malcorn Restitution 75,385.00 - 47,211.90 93.5% 2-530 - Malcorn Restitution 75,385.24 1,395.24 1,390.00 - 2,397.57 21.1% 1-4670 - Insurance/SIAD Dues 2,741.47 10,000.00 - 2,397.57 21.1% 1-4670 - Insurance/SIAD Dues 2,741.47 10,000.00 - 1,325.00 11.7% 1-4670 - Insurance/SIAD Dues 2,741.47 10,000.00 - 1,325.00 11.7% 1-4671 - Segal 13,3818.17 40,000.00 - 1,325.00 11.7% 1-4671 - Segal 13,3818.17 40,000.00 - 1,500.00 11.7% 1-4631 - Management/Accounting 45,000.00 60,000.00 - 15,000.00 75.0% 1-463 - Peyroll Taxes 2,138.26 4,000.00 - 1,803.74 53.4% 1-741 - Incentical and Supplies 110.20 1,500.00 - 1,803.74 53.4% 1-741 - Incentical and Supplies 110.20 1,500.00 - 1,803.74 53.4% 1-741 - Incentical and Supplies 110.20 1,500.00 - 1,803.74 53.4% 1-741 - Incentical and Supplies 110.20 1,500.00 - 1,803.74 53.4% 1-743 - Incentical Supplies 110.20 1,500.00 - 1,803.74 53.4% 1-743 - Incentical Supplies 110.20 1,500.00 - 1,803.24 19.8% 1-735 - Incentical Supplies 110.20 1,500.00 - 1,803.24 19.8% 1-735 - Incentical Supplies 110.20 1,500.00 - 1,803.24 19.8% 1-735 - Incentical Supplies 110.20 1,500.00 - 1,803.00 - 1,803.24 19.8% 1-735 - Incentical Supplies 110.20 1,500.00					
2-815 - AOS Fee 2.831.36 3,985.20 -1,353.84 68.0% 2-830 Malcom Restitution 223.56 3.50 Malcom Restitution 223.56 3.50 Malcom Restitution 223.56 3.50 Malcom Restitution 75,385.00 78.8% 3-870 - Grant Revenue 80.066.10 727,288.00 -47,211.90 93.5% 25.00 Malcom Revenue 80.00 1-812 - Accounting 0.00 2.500.00 -2,500.00 0.0% 1-815 - Audit 8.250.00 8,250.00 0.00 100.0% 1-815 - Audit 8.250.00 8,250.00 0.00 100.0% 1-816 - Bank Fee 1,280.24 1,800.00 -509.76 71.7% 1-835 - Election 5.254.3 3,000.00 -2,597.57 71.7% 1-870 - Insurance/SDA Dues 2,741.47 10,000.00 -7,258.53 27.4% 1-872 - Dues, Fee & S. bubscriptions 175.00 1,500.00 1,325.00 11.7% 1-875 - Legal 13,818.17 40,000.00 -26,181.83 34.5% 1-861 - Management/Accounting 45,000.00 60,000.00 -1,863.74 53.4% 1-710 - Chemical and Supplies 110.20 1,500.00 1,389.80 7.3% 1-715 - Operation Labor 28,842.50 45,000.00 1,883.74 53.4% 1-716 - Destination Labor 28,842.50 45,000.00 15,419.82 292.7% 1-725 - Telephone/Utilities 396.76 2,000.00 15,419.82 292.7% 1-725 - Telephone/Utilities 396.76 2,000.00 15,419.82 292.7% 1-725 - Telephone/Utilities 396.76 2,000.00 1,000.00 -949.00 5.1% 1-735 - Water Purchase 128,902.84 225,000.00 -98,997.96 58.4% 1-736 - Malcom Revenue 128,902.84 225,000.00 -98,997.96 58.4% 1-736 - Malcom Revenue 128,902.84 225,000.00 -98,997.96 58.4% 1-749 - Water Quality Testing 1,142.84 1,500.00 -1,903.63 61.5% 2-905 interest Expense CMD B 2015 97,475.00 10,000.00 -97,475.00 50.0% 2-905 interest Expense CMD B 2015 97,475.00 10,000.00 -1,000.00 -1,000.00 0.0% 1-760 - Office SuppliesPostage 3,076.37 5,000.00 -1,923.63 61.5% 2-905 interest Expense CMD B 2015 97,475.00 10,000.00 -1,000.00 -1,000.00 0.0% 3-760 - Septial Improvements 15,782.48 10,000 10,000 0.0% 3-750.00 0.0% 3-750 - Capital Improvements 15,782.48 10,000 0.000 0.0000 0.0000 0.0000 0.0000 0.00000 0.00000 0.00000 0.00000 0.000000					67.6%
2-530 · Malcom Restitution 223-56 2-560 · Interest Income-Debt 3,151-50 4,000.00 -848.50 78.8% 3-570 · Grant Revenue 75,385.00					77.2%
2-580 - Interest Income—Debt 75,395.00 76,395.00 76,395.00 76,396.00 76,395.			3,985.20	-1,353.84	66.0%
Total Income Revenue 75,395.00					
Expense Collection Fee Collection			4,000.00	-848.50	78.8%
Treasurer's Collection Fee	3-570 · Grant Revenue	75,395.00			
Treasurer's Collection Fee	Total Income	680,056.10	727,268.00	-47,211.90	93.5%
1-812 - Accounting					
1-815 - Audit					
1-819 Bank Fees					
1-835 : Election 632.43 3,000.00 2.3,875.77 21.19 1-676 : Insurance/SDA Dues 2,741.47 10,000.00 -2,367.57 21.19 1-676 : Dues, Fees & Subscriptions 175.00 1,500.00 -1,325.00 11.79 1-675 : Legal 13,818.17 40,000.00 -26,181.83 34.58 1-681 : Management/Accounting 45,000.00 60,000.00 -15,000.00 75.09 1-693 · Payroli Taxes 2,136.26 4,000.00 -15,000.00 75.09 1-693 · Payroli Taxes 2,136.26 4,000.00 -1,863.74 53.49 1-710 · Chemical and Supplies 110.20 1,500.00 -1,863.74 53.49 1-715 · Operation Labor 26,842.50 45,000.00 -18,157.50 59.79 1-718 · Locates 285.00 45,000.00 15,419.92 292.79 1-725 · Telephone/Utilities 396.76 2,000.00 15,419.92 292.79 1-725 · Telephone/Utilities 396.76 2,000.00 -949.00 5.19 1-730 · Vehicle Expense 51.00 1,000.00 -949.00 5.19 1-730 · Vehicle Expense 126,902.64 225,000.00 -80,973.8 56.49 1-740 · Water Quality Testing 1,142.64 1,500.00 -367.38 76.29 1-745 · Meter Software and Hardware 0.00 1,000.00 -1,000.00 0.09 1-755 · Engineering/Survey 0.00 1,000.00 -1,000.00 0.09 1-756 · Office Supplies/Postage 3,076.37 5,000.00 -1,000.00 0.09 1-765 · Bank Fees - Debt Service 3,311.48 2-900 interest Expense CMD B 2015 40,150.00 80,300.00 -97,475.00 50.09 2-905 · Interest Expense CMD B 2015 40,150.00 80,300.00 -40,150.00 0.09 3-650 · Capital Improvements 3-685 · Engineering - Capital 15,782.48 Total 3-650 · Capital Improvements 15,782.48 Total Expense 426,383.39 701,800.00 -275,416.61 60.8% et Ordinary Income 253,672.71 25,488.00 228,204.71 996.0%					
1-670 Insurance/SDA Dues		•			
1-872 · Dues, Fees & Subscriptions					
1-675 · Legal 13,818.17 40,000.00 -26,181.83 34.5% 1-681 · Management/Accounting 45,000.00 60,000.00 -15,000.00 75.0% 1-683 · Payroli Taxes 2,136.26 4,000.00 -1,863.74 53.4% 1-710 · Chemical and Supplies 110.20 1,500.00 -1,883.74 53.4% 1-710 · Chemical and Supplies 110.20 1,500.00 -1,881.57.50 59.7% 1-718 · Locates 285.00 1-720 · Repairs and Maintenance 23,419.92 8,000.00 15,419.92 292.7% 1-725 · Telephone/Utilities 398.76 2,000.00 -1,603.24 19.8% 1-730 · Vehicle Expense 51.00 1,000.00 -949.00 5.1% 1-735 · Water Purchase 126,902.64 225,000.00 -98,097.36 58.4% 1-735 · Water Quality Testing 1,142.64 1,500.00 -357.36 76.2% 1-745 · Meter Software and Hardware 0.00 1,000.00 -1,000.00 -0,00% 1-755 · Engineering/Survey 0.00 1,000.00 -1,000.00 -1,000.00 0.0% 1-756 · Office Supplies/Postage 3,076.37 5,000.00 -1,000.00 -0,0% 1-760 · Office Supplies/Postage 3,311.48 2-900 · Interest Expense CMD A 2015 97,475.00 194,950.00 -97,475.00 50.0% 2-905 · Interest Expense CMD B 2015 40,150.00 80,300.00 -40,150.00 50.0% 3-650 · Capital improvements 15,782.48					
1-881 - Management/Accounting					
1-693 - Payroll Taxes			,	·	
1-710 · Chemical and Supplies 110.20 1,500.00 -1,388.80 7.3% 1-715 · Operation Labor 26,842.50 45,000.00 -18,157.50 59.7% 1-718 · Locates 285.00 1-720 · Repairs and Maintenance 23,419.92 8,000.00 15,419.92 292.7% 1-725 · Telephone/Utilities 396.76 2,000.00 -1,603.24 19.8% 1-730 · Vehicle Expense 51.00 1,000.00 -949.00 5.1% 1-735 · Water Purchase 126,902.64 225,000.00 -98,097.36 56.4% 1-740 · Water Quality Testing 1,142.64 1,500.00 -357.36 76.2% 1-745 · Meter Software and Hardware 0.00 1,000.00 -1,000.00 0.0% 1-755 · Engineering/Survey 0.00 1,000.00 -1,000.00 0.0% 1-756 · Office Supplies/Postage 3,076.37 5,000.00 -1,923.63 61.5% 2-617 · Bank Fees - Debt Service 3,311.48 2-900 · Interest Expense CMD B 2015 40,150.00 80,300.00 -40,150.00 50.0% 3-617 · Bank Fees - Capital 0.00 4,500.00 -4,500.00 0.0% 3-650 · Capital Improvements 3-685 · Engineering - Capital 15,782.48		• • • • • •	,		
1-715 · Operation Labor					
1-718 · Locates 1-720 · Repairs and Maintenance 23,419.92 8,000.00 15,419.92 292.7% 1-725 · Telephone/Utilities 396.76 2,000.00 -1,603.24 19.8% 1-730 · Vehicle Expense 51.00 1,000.00 -949.00 5.1% 1-735 · Water Purchase 126,902.64 225,000.00 -98,097.36 56.4% 1-740 · Water Quality Testing 1,142.64 1,500.00 -367.36 76.2% 1-745 · Meter Software and Hardware 0.00 1,000.00 -1,000.00 0.0% 1-755 · Engineering/Survey 0.00 1,000.00 -1,000.00 0.0% 1-750 · Office Supplies/Postage 3,076.37 5,000.00 -1,923.63 61.5% 2-617 · Bank Fees - Debt Service 3,1148 2-900 · Interest Expense CMD A 2015 97,475.00 194,950.00 -97,475.00 50.0% 2-905 · Interest Expense CMD B 2015 40,150.00 80,300.00 -40,150.00 50.0% 3-617 · Bank Fees - Capital 0.00 4,500.00 -4,500.00 50.0% 3-685 · Capital Improvements 3-685 · Engineering - Capital 15,782.48 Total 3-650 · Capital Improvements 15,782.48 3-675 · Legal - Capital 11,568.83 3-770 · Inspections 250.00 66000 · Payroll Expenses 1,575.00 Total Expense 426,383.39 701,800.00 -275,416.61 60.8% let Ordinary Income 253,672.71 25,468.00 228,204.71 996.0%					
1-720 · Repairs and Maintenance 23,419.92 8,000.00 15,419.92 292.7% 1-725 · Telephone/Utilities 396.76 2,000.00 -1,603.24 19.8% 1-730 · Vehicle Expense 51.00 1,000.00 -949.00 5.1% 1-735 · Water Purchase 126,902.64 225,000.00 -98,097.36 56.4% 1-740 · Water Quality Testing 1,142.64 1,500.00 -357.38 76.2% 1-745 · Meter Software and Hardware 0.00 1,000.00 -1,000.00 0.0% 1-755 · Engineering/Survey 0.00 1,000.00 -1,000.00 0.0% 1-756 · Office Supplies/Postage 3,076.37 5,000.00 -1,923.63 61.5% 2-617 · Bank Fees - Debt Service 3,311.48 2-900 · Interest Expense CMD B 2015 40,150.00 80,300.00 -97,475.00 50.0% 2-905 · Interest Expense CMD B 2015 40,150.00 80,300.00 -40,150.00 50.0% 3-617 · Bank Fees - Capital 0.00 4,500.00 -4,500.00 50.0% 3-650 · Capital Improvements 3-685 · Engineering - Capital 15,782.48 Total 3-650 · Capital Improvements 15,782.48		• 15005-1500-1500-1500-1500-1500-1500-150	45,000.00	-18,157.50	59.7%
1-725 · Telephone/Utilities 396.76 2,000.00 -1,603.24 19.8% 1-730 · Vehicle Expense 51.00 1,000.00 -949.00 5.1% 1-735 · Water Purchase 126,902.64 225,000.00 -98,097.36 56.4% 1-745 · Water Quality Testing 1,142.64 1,500.00 -357.36 76.2% 1-745 · Meter Software and Hardware 0.00 1,000.00 -1,000.00 0.0% 1-755 · Engineering/Survey 0.00 1,000.00 -1,000.00 0.0% 1-756 · Office Supplies/Postage 3,076.37 5,000.00 -1,023.63 61.5% 2-900 · Interest Expense CMD A 2015 97,475.00 194,950.00 -97,475.00 50.0% 2-905 · Interest Expense CMD A 2015 97,475.00 194,950.00 -97,475.00 50.0% 3-617 · Bank Fees - Capital 0.00 4,500.00 -40,150.00 50.0% 3-650 · Capital Improvements 3-685 · Engineering - Capital 15,782.48			8,000.00	15,419.92	292.7%
1-735 · Water Purchase 126,902.64 225,000.00 -98,097.36 56.4% 1-744 · Water Quality Testing 1,142.64 1,500.00 -357.36 76.2% 1-745 · Meter Software and Hardware 0.00 1,000.00 -1,000.00 0.0% 1,000.00 1,000.00 -1,000.00 0.0% 1-755 · Engineering/Survey 0.00 1,000.00 -1,000.00 0.0% 1-760 · Office Supplies/Postage 3,076.37 5,000.00 -1,923.63 61.5% 2-617 · Bank Fees - Debt Service 3,311.48 2-900 · Interest Expense CMD A 2015 97,475.00 194,950.00 -97,475.00 50.0% 2-905 · Interest Expense CMD B 2015 40,150.00 80,300.00 -40,150.00 50.0% 3-617 · Bank Fees - Capital 0.00 4,500.00 -4,500.00 -4,500.00 0.0% 3-650 · Capital Improvements 3-685 · Engineering - Capital 15,782.48 Total 3-650 · Capital Improvements 15,782.48 3-675 · Legal - Capital 11,568.83 3-770 · Inspections 250.00 66000 · Payroll Expenses 1,575.00 Total Expense 426,383.39 701,800.00 -275,416.61 60.8% et Ordinary Income 253,672.71 25,468.00 228,204.71 996.0%	1-725 · Telephone/Utilities	396.76	2,000.00	-1,603.24	19.8%
1-735 · Water Purchase 126,902.64 225,000.00 -98,097.36 56.4% 1-740 · Water Quality Testing 1,142.64 1,500.00 -357.36 76.2% 1-745 · Meter Software and Hardware 0.00 1,000.00 -1,000.00 0.0% 1-755 · Engineering/Survey 0.00 1,000.00 -1,000.00 0.0% 1,760 · Office Supplies/Postage 3,076.37 5,000.00 -1,923.63 61.5% 2-617 · Bank Fees - Debt Service 3,311.48 2-800 · Interest Expense CMD A 2015 97,475.00 194,950.00 -97,475.00 50.0% 2-903 · Interest Expense CMD B 2015 40,150.00 80,300.00 -40,150.00 50.0% 3-617 · Bank Fees - Capital 0.00 4,500.00 -4,500.00 0.0% 3-650 · Capital Improvements 3-685 · Engineering - Capital 15,782.48	1-730 · Vehicle Expense	51.00	1,000.00	-949.00	5.1%
1-745 · Meter Software and Hardware 0.00 1,000.00 -1,000.00 0.0% 1-755 · Engineering/Survey 0.00 1,000.00 -1,000.00 0.0% 1-760 · Office Supplies/Postage 3,076.37 5,000.00 -1,923.63 61.5% 2-617 · Bank Fees - Debt Service 3,311.48 2-900 · Interest Expense CMD A 2015 97,475.00 194,950.00 -97,475.00 50.0% 2-905 · Interest Expense CMD B 2015 40,150.00 80,300.00 -40,150.00 50.0% 3-617 · Bank Fees - Capital 0.00 4,500.00 -4,500.00 -4,500.00 0.0% 3-685 · Capital Improvements 3-685 · Engineering - Capital 15,782.48 Total 3-650 · Capital Improvements 15,782.48 Total 3-650 · Capital Improvements 15,782.48 3-675 · Legal - Capital 250.00 66000 · Payroll Expenses 1,575.00 Total Expense 426,383.39 701,800.00 -275,416.61 60.8% set Ordinary Income 253,672.71 25,468.00 228,204.71 996.0%	1-735 · Water Purchase	126,902.64		-98,097.36	56.4%
1-755 · Engineering/Survey 0.00 1,000.00 -1,000.00 0.0% 1-760 · Office Supplies/Postage 3,076.37 5,000.00 -1,923.63 61.5% 2-617 · Bank Fees - Debt Service 3,311.48 2-900 · Interest Expense CMD A 2015 97,475.00 194,950.00 -97,475.00 50.0% 2-905 · Interest Expense CMD B 2015 40,150.00 80,300.00 -40,150.00 50.0% 3-617 · Bank Fees - Capital 0.00 4,500.00 -4,500.00 0.0% 3-650 · Capital Improvements 3-685 · Engineering - Capital 15,782.48 Total 3-650 · Capital Improvements 15,782.48 3-675 · Legal - Capital 11,568.83 3-770 · Inspections 250.00 66000 · Payroll Expenses 1,575.00 Total Expense 426,383.39 701,800.00 -275,416.61 60.8% et Ordinary Income 253,672.71 25,468.00 228,204.71 996.0%	1-740 · Water Quality Testing	1,142.64	1,500.00	-357.36	76.2%
1-760 · Office Supplies/Postage 3,076.37 5,000.00 -1,923.63 61.5% 2-617 · Bank Fees - Debt Service 3,311.48 2-900 · Interest Expense CMD A 2015 97,475.00 194,950.00 -97,475.00 50.0% 2-905 · Interest Expense CMD B 2015 40,150.00 80,300.00 -40,150.00 50.0% 3-617 · Bank Fees - Capital 0.00 4,500.00 -4,500.00 0.0% 3-650 · Capital Improvements 3-685 · Engineering - Capital 15,782.48 Total 3-650 · Capital Improvements 15,782.48 3-675 · Legal - Capital 1,568.83 3-770 · Inspections 250.00 66000 · Payroll Expenses 1,575.00 Total Expense 426,383.39 701,800.00 -275,416.61 60.8% et Ordinary Income 253,672.71 25,468.00 228,204.71 996.0%	1-745 · Meter Software and Hardware	0.00	1,000.00	-1,000.00	0.0%
2-617 · Bank Fees - Debt Service 3,311.48 2-900 · Interest Expense CMD A 2015 97,475.00 194,950.00 -97,475.00 50.0% 2-905 · Interest Expense CMD B 2015 40,150.00 80,300.00 -40,150.00 50.0% 3-617 · Bank Fees - Capital 0.00 4,500.00 -4,500.00 0.0% 3-650 · Capital Improvements 3-685 · Engineering - Capital 15,782.48 Total 3-650 · Capital Improvements 15,782.48 3-675 · Legal - Capital 11,568.83 3-770 · Inspections 250.00 66000 · Payroll Expenses 1,575.00 Total Expense 426,383.39 701,800.00 -275,416.61 60.8% let Ordinary Income 253,672.71 25,468.00 228,204.71 996.0%	1-755 · Engineering/Survey	0.00	1,000.00	-1,000.00	0.0%
2-900 · Interest Expense CMD A 2015 97,475.00 194,950.00 -97,475.00 50.0% 2-905 · Interest Expense CMD B 2015 40,150.00 80,300.00 -40,150.00 50.0% 3-617 · Bank Fees - Capital 0.00 4,500.00 -4,500.00 0.0% 3-650 · Capital improvements 3-685 · Engineering - Capital 15,782.48 Total 3-650 · Capital improvements 15,782.48 3-675 · Legal - Capital 11,568.83 3-770 · Inspections 250.00 66000 · Payroll Expenses 1,575.00 Total Expense 426,383.39 701,800.00 -275,416.61 60.8% et Ordinary Income 253,672.71 25,468.00 228,204.71 996.0%	1-760 · Office Supplies/Postage	3,076.37	5,000.00	-1,923.63	61.5%
2-900 · Interest Expense CMD A 2015 97,475.00 194,950.00 -97,475.00 50.0% 2-905 · Interest Expense CMD B 2015 40,150.00 80,300.00 -40,150.00 50.0% 3-617 · Bank Fees - Capital 0.00 4,500.00 -4,500.00 0.0% 3-650 · Capital improvements 3-685 · Engineering - Capital 15,782.48 Total 3-650 · Capital improvements 15,782.48 3-675 · Legal - Capital 11,568.83 3-770 · Inspections 250.00 66000 · Payroll Expenses 1,575.00 Total Expense 426,383.39 701,800.00 -275,416.61 60.8% let Ordinary Income 253,672.71 25,468.00 228,204.71 996.0%	2-617 · Bank Fees - Debt Service	3,311.48	•	•	
3-617 · Bank Fees - Capital 0.00 4,500.00 -4,500.00 0.0% 3-650 · Capital Improvements 3-685 · Engineering - Capital 15,782.48 Total 3-650 · Capital Improvements 15,782.48 3-675 · Legal - Capital 11,568.83 3-770 · Inspections 250.00 66000 · Payroll Expenses 1,575.00 Total Expense 426,383.39 701,800.00 -275,416.61 60.8% let Ordinary Income 253,672.71 25,468.00 228,204.71 996.0%			194,950.00	-97,475.00	50,0%
3-650 · Capital Improvements 3-685 · Engineering - Capital 15,782.48 Total 3-650 · Capital Improvements 15,782.48 3-675 · Legal - Capital 11,568.83 3-770 · Inspections 250.00 66000 · Payroll Expenses 1,575.00 Total Expense 426,383.39 701,800.00 -275,416.61 60.8% let Ordinary Income 253,672.71 25,468.00 228,204.71 996.0%	2-905 · Interest Expense CMD B 2015	40,150.00	80,300.00	-40,150.00	50.0%
3-685 · Engineering - Capital 15,782.48 Total 3-650 · Capital Improvements 15,782.48 3-675 · Legal - Capital 11,568.83 3-770 · Inspections 250.00 66000 · Payroll Expenses 1,575.00 Total Expense 426,383.39 701,800.00 -275,416.61 60.8% let Ordinary Income 253,672.71 25,468.00 228,204.71 996.0%		0.00	4,500.00	-4,500.00	0.0%
3-675 · Legal - Capital 11,568.83 3-770 · Inspections 250.00 66000 · Payroll Expenses 1,575.00 Total Expense 426,383.39 701,800.00 -275,416.61 60.8% let Ordinary Income 253,672.71 25,468.00 228,204.71 996.0%		15,782.48			
3-770 · Inspections 250.00 66000 · Payroli Expenses 1,575.00 Total Expense 426,383.39 701,800.00 -275,416.61 60.8% let Ordinary Income 253,672.71 25,468.00 228,204.71 996.0%	Total 3-650 · Capital Improvements	15,782.48			
3-770 · Inspections 250.00 66000 · Payroli Expenses 1,575.00 Total Expense 426,383.39 701,800.00 -275,416.61 60.8% let Ordinary Income 253,672.71 25,468.00 228,204.71 996.0%	3-675 · Legal - Capital	11,568.83			
66000 · Payroll Expenses 1,575.00 Total Expense 426,383.39 701,800.00 -275,416.61 60.8% let Ordinary Income 253,672.71 25,468.00 228,204.71 996.0%		250.00			
let Ordinary Income 253,672.71 25,468.00 228,204.71 996.0%	66000 · Payroll Expenses	1,575.00			
	Total Expense	426,383.39	701,800.00	-275,416.61	60.8%
Income 253,672.71 25,488.00 228,204.71 996.0%	let Ordinary Income	253,672.71	25,468.00	228,204.71	996.0%
	Income	253,672.71	25,468.00	228,204.71	996.0%

4:18 PM 10/22/20 Accrual Basis

Cascade Metropolitan District No. 1 Balance Sheet

As of September 30, 2020

ASSETS Current Assets Checking Savings 1985 Checking 1985 Checking 166,506,28 1985 Checking 166,506,28 24,0050 - UMB Interest 143222.1 107,321,30 368,139,22 24,0050 - UMB Principal 143222.2 27,647,43 7012 Checking/Savings 730,841,90 730,841,90 730,841,90 74,000 - UMB Principal 143222.2 77,647,43 7012 Checking/Savings 730,841,90 77,864,47 1-1200 - Accounts Receivable 77,864,47 1-1210 - Allowance for Doubtful Accounts 72,864,47 7012 Checking/Savings 72,864,47 7012 Checking 72,864,47 70		Sep 30, 20
Checking/Savings	ASSETS	
1995 Checking		
2002 Savings		64 004 47
2-1050 - UMB Interest 143222.1 2-1055 - UMB Reserve 143222.3 3-86,139.22 2-1080 - UMB Principal 143222.2 70		
2-1055 - UMB Principal 14322.2 2 27,647.43 2-1080 - UMB Principal 14322.2 2 27,647.43 Total Checking/Savings 730,841.90 Accounts Receivable 772,864.47 1-1210 - Allowance for Doubtful Accounts 5,000.00 Total Accounts Receivable 72,864.47 Total Current Assets 803,706.37 Fixed Assets 803,706.37 Fixed Assets 1,203,843.82 3-1310 - Improvements 1,203,843.82 3-1315 - Imfrastructure 3,500,000.00 3-1400 - Accumulated Depreciation 300,000.00 3-1400 - Accumulated Depreciation 490,730.49 3-783 - Deslign Costs 5,590,319.87 Total Exed Assets 5,393,319.87 TOTAL ASSETS 8,197,028.24 LIABILITIES & EQUITY Liabilities Current Liabilities 4,230 - Payroll Liabilities 8 1-320 - Prepaid Charges 5,706.16 2-346 - Accrued Int 2015A 6,875.00 24000 - Payroll Liabilities 9,875.00 Employee Taxes 1,37,00 24000 - Payroll Liabilities 9,130,000 Total 24000 - Payroll Liabilities 9,130,000 Total Current Liabilities 9,130,000 24000 - Payroll Liabilities 9,130,000 Total Current Liabilities 9,130,000 Total Current Liabilities 9,25,313,87 Long Term Liabilities 9,250,000 2-250 - Premium on Bonds 9,250,000 2-250 - Premium on Bonds 9,250,000 2-251 - Leave Discount 2015A 9,250,000 2-252 - Underwriters Discount 2015A 9,250,000 2-253 - 2015A Underwriters Discount 2015A 9,250,000 2-254 - Underwriters Discount 2015A 9,250,000 2-255 - 2015B Underwriters Discount 2015A 9,250,000 2-254 - Underwriters Discount 2015A 9,250,000 2-255 - 2015B Underwriters Discount 2015A 9,250,000 2-254 - Underwriters Discount 2015A 9,250,000 2-255 - 2015B Underwriters Discount 2015A 9,250,000 2-256 - 2015B Underwriters Discount 2015A 9,250,000 2-257 - 2015B Underwriters Discount 2015A 9,250,000 2-258 - 2015B Underwriters Discount 2015A 9,250,000 2-257 - 2015B Underwriters Discount 4,274.00 Total Long Term Liabilities 9,30,309,30		
2-1080 - UMB Principal 143222.2 27,647.43 Total Checking/Savings 730,841.90 Accounts Receivable 1-1200 - Accounts Receivable 77,864.47 1-1210 - Allowance for Doubtful Accounts -5,000.00 Total Accounts Receivable 72,864.47 Total Current Assets 803,706.37 Fixed Assets 803,706.37 Fixed Assets 3-1316 - Improvements 1,203,843,82 3-1315 - Imfrastructure 3,520,819,81 3-1320 - Water Distribution System 300,000.00 3-1400 - Accountiated Depreciation 4-80,730.49 3-783 - Design Costs 856,586,93 Total Fixed Assets 5,393,319.87 TOTAL ASSETS 5,197,026.24 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable -3,877.06 Total Accounts Payable -3,877.06 Total Accounts Payable -3,877.06 Total Accounts Payable -3,877.06 Total Accounts Payable -3,877.06 16,641.67 2-347 - Accrued int 2015A 16,641.67 2-347 - Accrued int 2015B -3,877.00 Employer Taxes -137.00 Employer Taxes -137.00 Employer Taxes -137.00 24000 - Payroll Liabilities -31.90 Total Current Liabilities -31.90 Total Current Liabilities -31.90 Total Current Liabilities -31.90 Total Current Liabilities -31.90 Total 24000 - Payroll Liabilities -31.90 Total Current Liabilities -31		
Accounts Receivable 1-1200 - Accounts Receivable 1-1210 - Allowance for Doubtful Accounts 77,864.47 Total Current Assets Fixed Assets Fixed Assets 3-1310 - Improvements 3-1310 - Improvements 3-1310 - Improvements 3-13115 - Imfrastructure 3-1310 - Accounts Receivable 3-1312 - Wester Distribution System 3-1300, 300,000,000 3-1400 - Accountslated Depreciation 3-160	2-1060 · UMB Principal 143222.2	
1-1200 - Accounts Recelvable 77,864.47 1-1210 - Allowance for Doubtful Accounts 72,864.47 1-1210 - Allowance for Doubtful Accounts 72,864.47 Total Accounts Recelvable 72,864.47 Total Current Assets 803,706.37 Fixed Assets 3-1310 - Improvements 1,203,843.82 3-1310 - Improvements 1,203,843.82 3-1315 - Infrastructure 3,520,618.81 3-1320 - Water Distribution System 300,000.00 3-1400 - Accumulated Depreciation 490,730.49 3-763 - Design Costs 5,393,319.87 TOTAL ASSETS 5,393,319.87 TOTAL ASSETS 5,393,319.87 TOTAL ASSETS 6,197,026.24 LIABILITIES & EQUITY Liabilities Current Liabilities	Total Checking/Savings	730,841.90
1-1200 - Accounts Recelvable 77,864.47 1-1210 - Allowance for Doubtful Accounts 72,864.47 1-1210 - Allowance for Doubtful Accounts 72,864.47 Total Accounts Recelvable 72,864.47 Total Current Assets 803,706.37 Fixed Assets 3-1310 - Improvements 1,203,843.82 3-1310 - Improvements 1,203,843.82 3-1315 - Infrastructure 3,520,618.81 3-1320 - Water Distribution System 300,000.00 3-1400 - Accumulated Depreciation 490,730.49 3-763 - Design Costs 5,393,319.87 TOTAL ASSETS 5,393,319.87 TOTAL ASSETS 5,393,319.87 TOTAL ASSETS 6,197,026.24 LIABILITIES & EQUITY Liabilities Current Liabilities	Accounts Receivable	
1-1210 - Allowance for Doubtful Accounts		77.864.47
Total Current Assets 803,706.37	1-1210 · Allowance for Doubtful Accounts	
Fixed Assets 3-1310 improvements 1,203,843.82 3-1315 imfrastructure 3,520,619.81 3-1320 water Distribution System 30,000.00 3-1400 Accumulated Depreciation 490,730.49 859,586.93 Total Fixed Assets 5,393,319.67 TOTAL ASSETS 5,393,319.67 TOTAL ASSETS 5,197,026.24 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable -3,877.06 Total Accounts Payable -3,877.06 Cother Current Liabilities -3,877.06 Other Current Liabilities -3,877.06 Cother Current Liabilities -3,877.00 Cother Current Liabilities -3,877.00 Cother Current Liabilities -3,877.00 Cother Current Liabilities -3,877.00 Cother Current Liabilities -3,879.00 Cother Current Cother Current Cother -3,879.00 Cother Current Cother	Total Accounts Receivable	72,864.47
3-1310 - Improvements	Total Current Assets	803,706.37
3-1315 - Infrastructure 3-1320 - Water Distribution System 3-1320 - Water Distribution System 3-1340 - Accumulated Depreciation 3-1400 - Accumulated Depreciation 3-763 - Design Costs Total Fixed Assets 5,393,319.87 TOTAL ASSETS 5,393,319.87 TOTAL ASSETS 6,197,026.24 LIABILITIES & EQUITY Liabilities Accounts Payable 20000 - Accounts Payable 20000 - Accounts Payable 20000 - Accounts Payable 3-3,877.06 Total Accounts Payable 1-320 - Prepaid Charges 1-320 - Prepaid Charges 2-346 - Accrued int 2015A 2-347 - Accrued int 2015B 24000 - Payroll Liabilities CO Unemployment Employee Taxes 2-4000 - Payroll Liabilities CO Unemployment Employee Taxes 2-4000 - Payroll Liabilities - Other Current Liabilities Total Current Liabilities Total Other Current Liabilities Total Current Liabilities Bonda Payable 2015B 2-2500 - Premium on Bonds 2-251 - Issue Discount 2015B 2-2500 - Premium on Bonds 2-251 - Issue Discount 2015B 2-252 - Underwriters Discount 2015A 2-253 - 2015A Underwriter Discount 2-254 - Series 2015A-Reoffering Prem. 46,657.00 2-610 - Series 2015A-Reoffering Prem. 4,274.09 Total Long Term Liabilities 4,830,039.39	Fixed Assets	
3-1315 - Infrastructure 3-1320 - Water Distribution System 3-1320 - Water Distribution System 3-1340 - Accumulated Depreciation 3-1400 - Accumulated Depreciation 3-763 - Design Costs Total Fixed Assets 5,393,319.87 TOTAL ASSETS 5,393,319.87 TOTAL ASSETS 6,197,026.24 LIABILITIES & EQUITY Liabilities Accounts Payable 20000 - Accounts Payable 20000 - Accounts Payable 20000 - Accounts Payable 3-3,877.06 Total Accounts Payable 1-320 - Prepaid Charges 1-320 - Prepaid Charges 2-346 - Accrued int 2015A 2-347 - Accrued int 2015B 24000 - Payroll Liabilities CO Unemployment Employee Taxes 2-4000 - Payroll Liabilities CO Unemployment Employee Taxes 2-4000 - Payroll Liabilities - Other Current Liabilities Total Current Liabilities Total Other Current Liabilities Total Current Liabilities Bonda Payable 2015B 2-2500 - Premium on Bonds 2-251 - Issue Discount 2015B 2-2500 - Premium on Bonds 2-251 - Issue Discount 2015B 2-252 - Underwriters Discount 2015A 2-253 - 2015A Underwriter Discount 2-254 - Series 2015A-Reoffering Prem. 46,657.00 2-610 - Series 2015A-Reoffering Prem. 4,274.09 Total Long Term Liabilities 4,830,039.39	3-1310 · Improvements	1.203.843.82
3-1320 · Water Distribution System 3-1400 · Accumulated Deprecistion 3-1400 · Accumulated Deprecistion 3-763 · Design Costs Total Fixed Assets 5,393,319.87 TOTAL ASSETS 6,197,026.24 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 20000 · Accounts Payable 20000 · Accounts Payable 3-3,877.06 Total Accounts Payable - 3,877.06 Other Current Liabilities 1-320 · Prepaid Charges 5,706.16 2-346 · Accrued int 2015A 16,641.67 2-347 · Accrued int 2015B 24000 · Payroll Liabilities CU Unemployment Employee Taxes 1-377.00 24000 · Payroll Liabilities - 31.90 Total Other Current Liabilities - 31.90 Total Other Current Liabilities Total Current Liabilities 26,190.93 Total Current Liabilities Long Term Liabilities Bonds Payable 2015B 3,400,000.00 Bonde Payable 2015B 1,460,000.00 2-2800 · Premium on Bonds 2-281 · Lesue Discount 2015B 2-2500 · Premium on Bonds 2-281 · Lesue Discount 2015B 2-252 · Underwriters Discount 2015A 2-252 · Underwriters Discount 2015B 2-253 · 2015B Underwriters Discount 2-254 · Series 2015A-Recffering Prem. 46,657.00 2-610 · Series 2015A-Lesue Discount 4,274.09 Total Long Term Liabilities 4,830,039.39		
3-763 - Design Costs	3-1320 - Water Distribution System	
Total Fixed Assets 5,393,319.87	3-1400 · Accumulated Depreciation	
TOTAL ASSETS 6,197,026.24	3-763 · Design Costs	859,586.93
Liabilities	Total Fixed Assets	5,393,319.87
Current Liabilities	TOTAL ASSETS	6,197,026.24
Accounts Payable	Liabilities	
Total Accounts Payable -3,877.06		
Total Accounts Payable -3,877.06		0.077.00
Other Current Liabilities 1-320 · Prepaid Charges 5,708.16 2-346 · Accrued int 2015A 16,641.67 2-347 · Accrued int 2015B 6,875.00 24000 · Payroll Liabilities -358.90 CO Unemployment -358.90 Employee Taxes -137.00 24000 · Payroll Liabilities - Other 484.00 Total 24000 · Payroll Liabilities 29,190.93 Total Current Liabilities 29,190.93 Total Current Liabilities 25,313.87 Long Term Liabilities 3,400,000.00 Bonds Payable 2015A 3,400,000.00 2-2500 · Premium on Bonds -8,659.08 2-251 · Issue Discount 2015B -11,250.00 2-2510 · Amortization on Bond Premium -2,483.10 2-252 · Underwriters Discount 2015A -52,500.00 2-253 · 2015A Underwriter Discount 11,009.13 2-254 · Series 2015A-Reoffering Prem. 46,657.00 2-610 · Series 2015A-lessue Discount 4,274.09 Total Long Term Liabilities 4,830,039.39	• •	-3,877.06
1-320 · Prepaid Charges 5,708.16 2-346 · Accrued Int 2015A 16,641.67 2-347 · Accrued Int 2015B 6,875.00 24000 · Payroll Liabilities CO Unemployment -358.90 Employee Taxes -137.00 24000 · Payroll Liabilities - Other 464.00 Total 24000 · Payroll Liabilities 29,190.93 Total Other Current Liabilities 29,190.93 Total Current Liabilities 25,313.87 Long Term Liabilities 25,313.87 Long Term Liabilities 3,400,000.00 Bonds Payable 2015A 3,400,000.00 2-2500 · Premium on Bonds -8,659.08 2-251 · Issue Discount 2015B -11,250.00 2-2510 · Amortization on Bond Premium -2,483.10 2-252 · Underwriters Discount 2015A -52,500.00 2-253 · 2015A Underwriter Discount 11,009.13 2-254 · Underwriters Discount 2015B -22,500.00 2-255 · 2015B Underwriters Discount 11,009.13 2-524 · Series 2015A-Reoffering Prem. 46,657.00 2-610 · Series 2015A-Issue Discount 4,274.09 Total Long Term Liabilities 4,830,039.39	•	-3,877.06
2-348 · Accrued int 2015A 16,641.67 2-347 · Accrued int 2015B 6,875.00 24000 · Payroll Liabilities CO Unemployment -358.90 Employee Taxes -137.00 24000 · Payroll Liabilities - Other 484.00 Total 24000 · Payroll Liabilities - Other 484.00 Total Other Current Liabilities 29,190.93 Total Current Liabilities 25,313.87 Long Term Liabilities 25,313.87 Long Term Liabilities 3,400,000.00 Bonds Payable 2015B 3,400,000.00 2-2500 · Premium on Bonds -8,659.08 2-251 · Issue Discount 2015B -11,250.00 2-2510 · Amoritzation on Bond Premium -2,483.10 2-252 · Underwriters Discount 2015B -52,500.00 2-253 · 2015A Underwriter Discount 11,009.13 2-254 · Underwriters Discount 2015B -22,500.00 2-255 · 2015B Underwriters Discount 5,491.35 2-524 · Series 2015A-Reoffering Prem. 46,657.00 2-810 · Series 2015A-lasue Discount 4,274.09 Total Long Term Liabilities 4,830,039.39		
2-347 · Accrued int 2015B 24000 · Payroll Liabilities CO Unemployment Employee Taxes -137.00 24000 · Payroll Liabilities - Other Total 24000 · Payroll Liabilities Total Other Current Liabilities Total Current Liabilities 29,190.93 Total Current Liabilities 25,313.87 Long Term Liabilities Bonda Payable 2015A Bonda Payable 2015B 3,400,000.00 2-2500 · Premium on Bonds 2-251 · Issue Discount 2015B -11,250.00 2-2510 · Amoritzation on Bond Premium -2,483.10 2-252 · Underwriters Discount 2015A -52,500.00 2-253 · 2015A Underwriter Discount -2254 · Underwriters Discount -2255 · 2015B Underwriters Discount -2256 · 2015B Underwriters Discount -248.35 -2524 · Series 2015A-Reoffering Prem46,657.00 -810 · Series 2015A-leasue Discount -4,274.09 Total Long Term Liabilities -358.90 -358.90 -31,		
24000 · Payroli Liabilities CO Unemployment -358.90 Employee Taxes -137.00 24000 · Payroli Liabilities - Other 484.00 Total 24000 · Payroli Liabilities - Other 29,190.93 Total Other Current Liabilities 29,190.93 Total Current Liabilities 25,313.87 Long Term Liabilities 25,313.87 Long Term Liabilities 3,400,000.00 Bonds Payable 2015A 3,400,000.00 2-2500 · Premium on Bonds -8,659.08 2-251 · Issue Discount 2015B -11,250.00 2-251 · Issue Discount 2015B -11,250.00 2-252 · Underwriters Discount 2015A -52,500.00 2-253 · 2015A Underwriter Discount 11,009.13 2-254 · Underwriters Discount 2015B -22,500.00 2-255 · 2015B Underwriters Discount 5,491.35 2-524 · Series 2015A-Reoffering Prem. 46,657.00 2-610 · Series 2015A-Issue Discount 4,274.09 Total Long Term Liabilities 4,830,039.39		
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Employee Taxes		252.00
24000 · Payroli Liabilities - Other 484,00 Total 24000 · Payroli Liabilities - 31.90 -31.90 Total Other Current Liabilities - 25,313.87 29,190.93 Total Current Liabilities - 25,313.87 25,313.87 Long Term Liabilities - 3,400,000.00 3,400,000.00 Bonds Payable 2015B - 1,480,000.00 1,480,000.00 2-2500 · Premium on Bonds - 8,659.08 -11,250.00 2-2511 · Issue Discount 2015B - 11,250.00 -2,483.10 2-252 · Underwriters Discount 2015A - 52,500.00 -52,500.00 2-253 · 2015A Underwriters Discount 11,009.13 -22,500.00 2-255 · 2015B Underwriters Discount 5,491.35 -22,500.00 2-252 · Series 2015A-Reoffering Prem 46,657.00 46,657.00 2-610 · Series 2015A-Issue Discount 4,274.09 4,830,039.39		
Total 24000 · Payroll Liabilities -31.90 Total Other Current Liabilities 29,190.93 Total Current Liabilities 25,313.87 Long Term Liabilities 3,400,000.00 Bonds Payable 2015B 1,480,000.00 2-2500 · Premium on Bonds -8,659.08 2-251 · Issue Discount 2015B -11,250.00 2-2510 · Amoritzation on Bond Premium -2,483.10 2-252 · Underwriters Discount 2015A -52,500.00 2-253 · 2015A Underwriters Discount 11,009.13 2-254 · Underwriters Discount 5,491.35 2-524 · Series 2015A-Reoffering Prem. 46,657.00 2-610 · Series 2015A-lasue Discount 4,830,039.39		
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2-252 · Underwriters Discount 2015A -52,500.00 2-253 · 2015A Underwriter Discount 11,009.13 2-254 · Underwriters Discount 2015B -22,500.00 2-255 · 2015B Underwriters Discount 5,491.35 2-524 · Series 2015A-Reoffering Prem. 46,657.00 2-610 · Series 2015A-lasue Discount 4,274.09 Total Long Term Liabilities 4,830,039.39		
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2-254 · Underwriters Discount 2015B -22,500.00 2-255 · 2015B Underwriters Discount 5,491.35 2-524 · Series 2015A-Reoffering Prem. 46,657.00 2-610 · Series 2015A-issue Discount 4,274.09 Total Long Term Liabilities 4,830,039.39		
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2-524 · Series 2015A-Reoffering Prem. 46,657.00 2-610 · Series 2015A-lesue Discount 4,274.09 Total Long Term Liabilities 4,830,039.39		
2-610 · Series 2015A-lasue Discount 4,274.09 Total Long Term Liabilities 4,830,039.39		
Total Long Term Liabilities 4,830,039.39		
Total Liabilities 4,855,353.26	Total Long Term Liabilities	-
	Total Liabilities	4,855,353.26

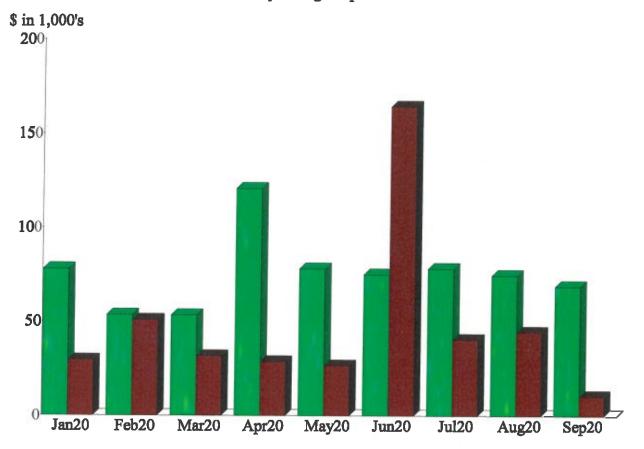
4:18 PM 10/22/20 Accrual Basis

Cascade Metropolitan District No. 1 Balance Sheet

As of September 30, 2020

	Sep 30, 20
Equity	
3-3200 · Invested in Capital Assets	1,171,413.00
30000 · Opening Balance Equity	-180,464.08
32000 - Retained Earnings	97,051.35
Net Income	253,672.71
Total Equity	1,341,672.98
TOTAL LIABILITIES & EQUITY	6,197,026.24

Income and Expense by Month January through September 2020

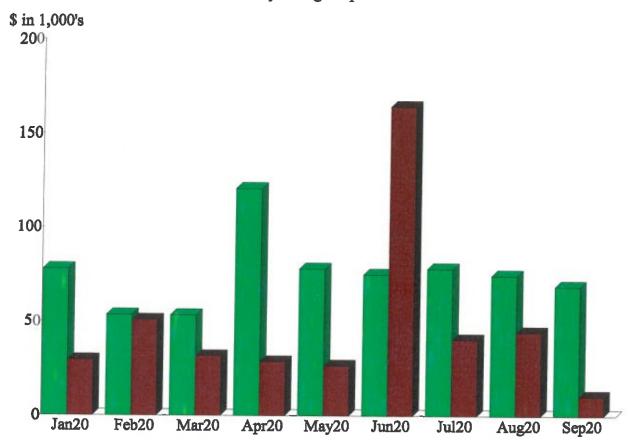


Income Summary
January through September 2020

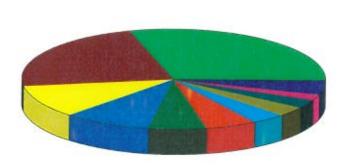
■2-510 · Debt Service Water Fe	e 38.27%
■1-505 · Water Sales	26.54
1-508 · Water Service Charge	19.31
3-570 · Grant Revenue	11.09
■1-517 · Tap Fees	2.21
1-507 · Bulk Water Sales	1.34
2-560 · Interest Income-Debt	0.46
2-515 · AOS Fee	0.39
■1-510 · Late Fees	0.34
2-530 · Malcom Restitution	0.03
Other	0.01
Total	\$680,056.10

Income and Expense by Month January through September 2020

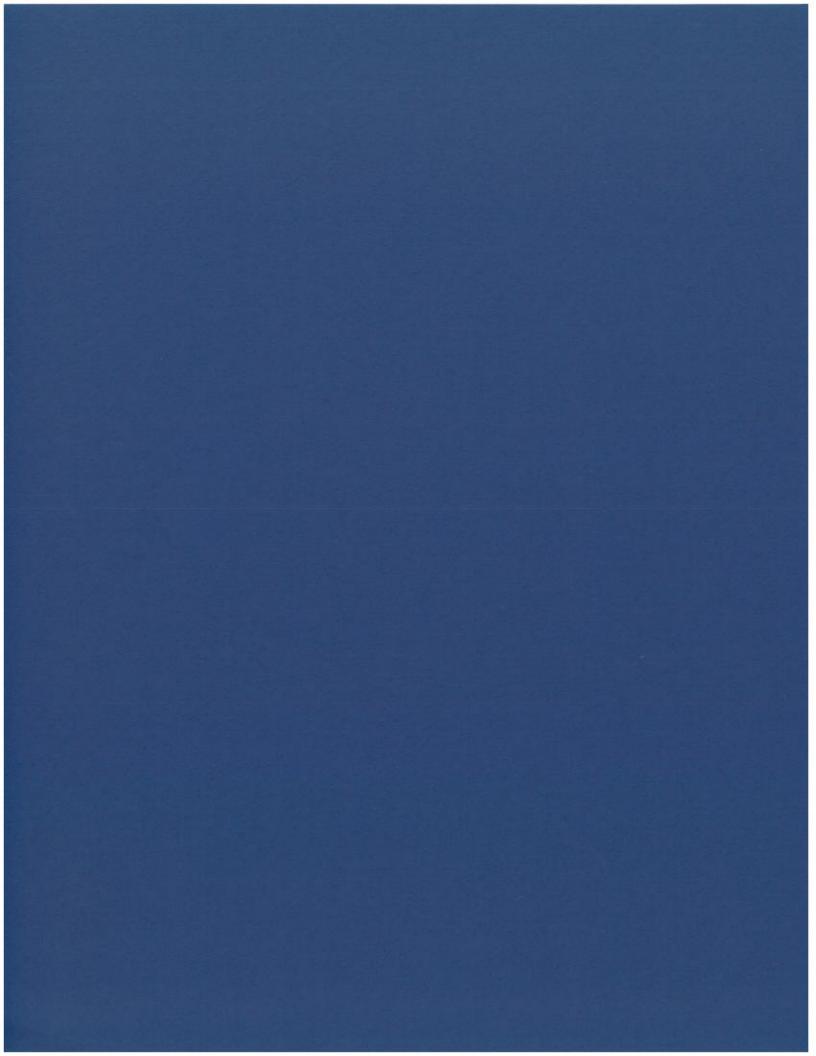




Expense Summary
January through September 2020



■1-735 · Water Purchase	29.76%
■2-900 · Interest Expense CMD A 2015	22.86
1-681 · Management/Accounting	10.55
2-905 · Interest Expense CMD B 2015	9.42
■1-715 · Operation Labor	6.30
■1-720 · Repairs and Maintenance	5.49
3-650 · Capital Improvements	3.70
■1-675 · Legal	3.24
■3-675 · Legal - Capital	2.71
■1-615 · Audit	1.93
Other	4.03
Total \$	426,383.39



CASCADE METROPOLITAN DISTRICT NO. 1 2021 BUDGET GENERAL FUND

		2019 ACTUAL		2020 ACTUAL as of 9/30/2020		2020 AMENDED		2020 Budget		2021 Budget
GENERAL FUND: BEGINNING BALANCE	\$	58,182.25	\$	96,398.76	\$	96,398.76	\$	302,903.91	\$	164,305.33
REVENUES OPERATIONS ADMINISTRATIVE FEE (\$10/MONTH/ACCOUNT) COLLECTION CHARGES WATER SERVICE USAGE	\$	180,796.10	\$	215,699.78	\$	225,000.00	\$	225,000.00	\$ \$	43,200.00 6,000.00
WATER SERVICE FEE	\$	132,494.93 23,004.03		117,263.33 9,101.99		140,000.00 11,000.00		140,000.00 15,000.00	·	
WATER SERVICE BULK LATE FEES	\$	3,339.56	\$	2,115. 0 6		2,200.00		2,000.00		-
BACKFLOW NON-COMPLIANCE FEE TAP FEES	\$ \$	1,300.00	\$	15,000.00	s	15,000.00				
INTEREST INCOME	Š	185.80	-	95.05	\$	100.00		150.00		
TOTAL REVENUES	S	341,120.42	S	359,275.21	\$	393,300.00	\$	382,150.00	\$	
TOTAL FUNDS AVAILABLE	\$	399,302.67	\$	455,673.97	\$	489,698.76	\$	685,053.91	\$	164,305.33
EXPENSES BILLING AND CUSTOMER SERVICE MANAGEMENT ACCOUNTING AND BOOKKEEPING CSU SETTLEMENT COLLECTION CHARGES									\$ \$ \$	24,000.00 7,500.00 2,000.00 35,000.00 5,000.00
PAYROLL ACCOUNTING	\$	2,255.18	\$	1,400.00	\$	2,000.00	\$	2,500.00	\$	
AUDIT	\$	8,000.00	\$	8,250.00		8,250.00		8,250.00	\$	8,500.00
BANK FEES ELECTION	\$	1,584.88	\$	1,112.05 632.43	\$	1,500.00 632.43	\$	1,800.00 3,000.00	\$	100.00
INSURANCE/SDA DUES	\$	5,971.12		2,741.47	-	4,000.00	-		\$	1,000.00
DUES, FEES, & SUBSCRIPTIONS	\$	675.00	\$	175.00	\$	175.00	\$	1,500.00		250.00
LEGAL	\$	19,448.46	\$	11,013.50	\$		-	40,000.00	\$	15,000.00
MANAGEMENT/ACCOUNTING ENGINEERING	\$ \$	45,000.00	\$	40,000.00	\$	60,000.00	2	60,000.00		
MISCELLANEOUS PAYROLL TAXES	\$	2,907.54	\$	2.138.28	2	3,000.00	\$	4,000.00	\$	
CHEMICAL & SUPPLIES	\$	1,190.25		110.20	\$	500.00	\$	1,500.00	\$	-
OPERATION LABOR	\$	31,344.00	\$	26,842.50	\$	35,000.00	\$	45,000.00	\$	-
LOCATES	S		Ş	285.00	\$	285.00	\$	0.000.00	\$	-
REPAIRS & MAINTENANCE TELEPHONE/UTILITIES EXPENSE	\$	3,857.91 1,437.68	\$	23,419.92 396.78	\$	25,000.00 500.00	\$	8,000.00 2,000.00	\$ \$	
VEHICLE EXPENSE	\$	513.98	\$	51.00	\$	51.00	š	1,000.00	Š	-
WATER PURCHASE EXPENSE	Š	173,330.66	Š	126,902,64	\$	165,000.00	Š	225,000.00	Š	-
WATER QUALITY TESTING EXPENSE	\$	1,224.24	\$	720.24	S	1,500.00	\$	1,500.00	\$	-
METER SOFTWARE & HARDWARE	\$	1,073.09			\$	-	\$	1,000.00	\$	-
ENGINEERING/SURVEY			\$	-	\$		\$	1,000.00		
OFFICE SUPPLIES & POSTAGE	\$	3,289.92	\$	2,892.87	\$	3,000.00	\$	5,000.00 22,166.21		5,000.00
CONTINGENCY TOTAL EXPENSES	\$	302,903.91	\$	249,081.84	\$	325,393.43	S	444,218.21		98,350.00
OTHER FINANCING SOURCES TRANSFERS OUT - DEBT SERVICE										
GENERAL FUND: ENDING BALANCE	\$	96,398.76		206,592.13		164,305.33	\$	240,837 .70	\$	65,955.33
EMERGENCY RESERVE: State Required at 3%	S	9,087.12	S	7,472.48	\$	9,761.80	\$	13,326.49	\$	2,950.50



CASCADE METROPOLITAN DISTRICT NO. 1 2021 BUDGET DEBT SERVICE FUND

		2019 ACTUAL		2020 ACTUAL		2020 Amended		2020 Budget		2021 Budget
DEBT SERVICE FUND: BEGINNING BALANCE	3	308, 996.74	\$	435,973.05	\$	43 5,973 .06	\$	335,158.37	\$	429,433.25
REVENUE TRANSFER IN - GENERAL FUND										
DEBT SERVICE WATER FEE (\$80/MONTH)	\$	258,511.64	\$	233,602,42	\$	320,000.00	\$	337,132,80	\$	345,600.00
AOS FEES	\$	2,848.20	\$	2,465.31	\$	3,985.20	S	3,985.20	\$	2,500.00
MALCOM RESTITUTION	\$	74.17	\$	223.56	\$	225.00	\$			•
INTEREST INCOME	\$	8,460.40	\$	3,053.94	\$	4,000.00	\$	4,000.00	\$	4,000.00
TOTAL REVENUE	\$	269,884.41	\$	239,345.23	\$	328,210.20	\$	345,118.00	\$	781,533,25
EXPENSES										
SERIES 2015A INTEREST	\$	98,308.25	\$	97,475.00	\$	194,950,00	\$	194,950.00	\$	193,050.00
SERIES 2015A PRINCIPAL	•	•	•		S	40,000.00	S	40,000.00	Ś	50,000.00
SERIES 2015B INTEREST	\$	40,582.50	\$	40,150.00	\$	80,300.00	\$	80,300.00	\$	79,475.00
SERIES 2015B PRINCIPAL					\$	15,000.00	\$	15,000.00	\$	15,000.00
SERIES 2015 BANK FEES	\$	3,839.35	\$	3,303.88	\$	4,500.00	\$	4,500.00	\$	4,500.00
CONTINGENCY							\$	5,000.00	\$	5,000.00
TOTAL EXPENSES	\$	142,708.10	\$	140,928.88	\$	334, 750.00	\$	339,750.00	\$	347,025.00
DEBT SERVICE: ENDING BALANCE		435,973.05	\$	534,389.40	*	429,433.25	\$	340,526.37	\$	863,941.50
OTHER FINANCING SOURCES (USES) SERIES 2015A DEBT SERVICE RESERVE FUND	- T				\$	367,700.00	\$	367,700.00	\$	367,700.00



CASCADE METROPOLITAN DISTRICT NO. 1 2021 BUDGET ENTERPRISE CAPITAL PROJECT FUND

		2019 ACTUAL		2020 ACTUAL		2020 Amended	2020 Budget		2021 BUDGET
CAPITAL PROJECT FUND SERIES 2015A&B CAPITAL FUND: BEGINNING BALANCE	\$	776,224.66	\$	133,500.00	\$	133,500.00	\$ 133,500.00		
REVENUES-SERIES 2015 BOND PROCEEDS TRANSFER IN FROM COST OF ISSUANCE INTEREST INCOME	\$ \$ \$	- 5,435.53	\$	-	\$	-	\$		
TOTAL REVENUES	\$	5,435.53	s		\$		\$	\$	
TOTAL REVENUE & FUND BALANCE	\$	780,660.18	\$	133,500.00	\$	133,500.00	\$ 133,500.00	\$	-
EXPENSES CAPITAL IMPROVEMENTS LEGAL ENGINEERING/INSPECTIONS BANK FEES MISCELLANEOUS UTILITIES	\$ \$ \$ \$ \$ \$ \$	832,366.34 11,065.07 183,651.06 625.63 - 65.32	555555	133,500.00	\$ \$ \$	133,500.00	\$ 133,600.00	\$	
TOTAL EXPENSES	\$	1,007,663.42	\$	133,500.00	\$	133,500.00	\$ 133,500.00	\$	
CAPITAL FUND: ENDING BALANCE	\$	(227,003.24)	\$		\$		\$ •	8	

CASCADE METROPOLITAN DISTRICT NO. 1 2021 BUDGET GRANT CAPITAL PROJECT FUND

		2019 ACTUAL	2020 ACTUAL		2020 AMENDED		2020 BUDGET		2021 BUDGET
CRANT PROJECT FUND BEGINNING BALANCE	S	- \$		s		5		s	•
REVENUES GRANT PROCEEDS INTEREST INCOME	\$	477,370.35 \$		s s		s	g•3	\$	
TOTAL REVENUES	\$	477,370.35		\$		\$		\$	
TOTAL REVENUE & FUND BALANCE	\$	477,370.35 \$	62	\$	-	\$	_	\$	
EXPENSES CAPITAL IMPROVEMENTS LEGAL ENGINEERING MISCELLANEOUS	\$ \$ \$	869,287.30 29,116.38		s	4	\$			
TOTAL EXPENSES	\$	898,403. 69 \$		S		s	•	\$	
GRANT FUND: ENDING BALANCE	\$	(421,033.34)		\$	_	\$		8	





Cascade Metropolitan District No. 1

PO Box 1479 Colorado Springs, Colorado 80901



NOTICE OF MEETING ON CERTIFICATION OF DELINQUENT ACCOUNT October 5, 2020

Steve Beisel 4725 Fountain Ave Cascade, CO 80809

CERTIFIED MAIL

RETURN RECEIPT REOU

REQUESTED

AND

REGULAR MAIL

RE:

Notice of Public Meeting on Certification of Delinquent Account to El Paso County Treasurer

Property Address - 4725 Fountain Ave Cascade, CO 80809

Account Number – 476.01

El Pasco County Assessor Tax Schedule Number - 8323300076

Dear Mrs. Carolyn Houchin,

The Cascade Metropolitan District No. 1's (the "District") records indicate that payment of the fees and charges for water services provided by the District for the above-referenced property is delinquent in the amount of \$442.80 and is at least six months past due (the "Delinquent Account"). A copy of the most recent ledger for the Delinquent Account is enclosed herewith for your reference.

Pursuant to § 32-1-1101(1)(e), C.R.S., unless paid in full prior to said meeting, notice is hereby given that the Board of Directors of the District (the "Board") will conduct a public meeting on October 27, 2020, at 5:30 P.M. at 8015 Severy Road, Cascade, Colorado, at which time the Board will consider adoption of a resolution certifying the Delinquent Account to the El Paso County Treasurer (the "County Treasurer") to be collected and paid over by the County Treasurer in the same manner as taxes are authorized to be collected and paid over pursuant to § 39-10-107, C.R.S. In addition to the delinquent fees and charges, you may be required to pay an additional penalty in the amount of 30% of the delinquent amount or \$30.00, whichever is greater, to the County Treasurer, plus the District's collection costs in the amount of \$150.00.

This letter constitutes an attempt to collect a debt. Any information obtained from you or from others will be used for that purpose, and a notice in this regard is enclosed with this notice. Should you have any questions or wish to discuss your Delinquent Account, please do not hesitate to contact me at (719) 447-1777.

Sincerely,
CASCADE METROPOLITAN DISTRICT NO. 1

Kevin Walker, District Manager

cc: Board of Directors
Enclosures

Cascade Metropolitan District PO Box 1479, Colorado Springs, CO 80901 (719) 447- 1777