

**EL PASO COUNTY SPECIAL  
DISTRICTS ANNUAL REPORT and  
DISCLOSURE FORM**

1.	Name of District:	Cascade Metropolitan District No. 1
2.	Report for Calendar Year:	2022
3.	Contact Information	<p>Rebecca Harris  WSDM – District Managers  614 N Tejon Street  Colorado Springs, CO 80903  (719) 447-1777  rebecca.h@wsdistricts.co  Note: This District does not have an office within the Boundaries of the District</p>
4.	Meeting Information	<p>District Board meetings are scheduled as follows:  February 15, 2023 at 5:30pm  May 23, 2023 at 5:30pm  July 18, 2023 at 5:30pm  October 24, 2023 at 5:30pm  Up to date meeting times, locations and agendas can be obtained by calling the office or checking the website at <a href="https://cascademd1.colorado.gov/">https://cascademd1.colorado.gov/</a>.</p> <p>You may join meetings by phone, tablet, online:  <a href="https://video.cloudoffice.avaya.com/join/591798670">https://video.cloudoffice.avaya.com/join/591798670</a> You can also dial in using your phone.  United States: +1 (213)463-4500  Access Code: 591-798-670</p>
5.	Type of District/ Unique Representational Issues (if any)	Cascade Metropolitan District No. 1 was organized in conjunction with the Cascade Metropolitan District No. 2 and is a conventional Title 32 Special Metropolitan District.
6.	Authorized Purposes of the District	Supply of water for domestic and other public and private purposes by any available means and all necessary or proper reservoirs, treatment works and facilities, equipment and appurtenances. Park and recreation and mosquito control.
7.	Active Purposes of the District	Management of the bond debt incurred in 2015 and operations.

8.	Current Certified Mill Levies a. Debt Service b. Operational c. Other d. Total	a. 0 b. 0 c. 0 d. 0
9.	Sample Calculation of Current Mill Levy for a Residential and Commercial Property (as applicable).	Not Applicable
10.	Maximum Authorized Mill Levy Caps (Note: these are maximum allowable mill levies which could be certified in the future unless there was a change in state statutes or Board of County Commissioners approvals)  a. Debt Service b. Operational c. Other d. Total	Not Applicable
11.	Sample Calculation of Mill Levy Cap for a Residential and Commercial Property (as applicable).	Not Applicable
12.	Current Outstanding Debt of the Districts (as of the end of year of this report)	The District currently has total debt of \$4,675,000 issued in 2 series - \$3,260,000 in Series A Bonds and \$1,415,000 in Series B Bonds
13.	Total voter-authorized debt of the Districts (including current debt)	At its organization election, voters approved \$15,000,000 in debt. Per the Service Plan amendment adopted by the El Paso County Board of County Commissioners on March 3, 2015, the maximum amount of indebtedness is capped at \$5,000,000 without a material modification of the Service Plan.
14.	Debt proposed to be issued, reissued or otherwise obligated in the coming year.	The District may consider refunding debt the last quarter of 2023, if market conditions are favorable.

15. Major facilities/ infrastructure improvements initiated or completed in the prior year	The District turned over water system operations and distribution system to Colorado Springs Utilities in 2020.. The District sold property in an open BID to dispose certain assets.
16. Summary of major property exclusion or inclusion activities in the past year.	None

Reminder:

- A. As per Colorado Revised Statutes, Section 32-1-306, the special district shall maintain a current, accurate map of its boundaries and shall provide for such map to be on file with the County Assessor.
- B. Colorado Revised Statutes, Section 32-1-306, states a certificate of election results shall be filed with the County Clerk and Recorder.

Rebecca Harris – District Manager

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Name and Title of Respondent

*Rebecca Harris*

2/24/2023

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Signature of Respondent

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Date

RETURN COMPLETED FORM TO: [specialdistrictnotices@elpasoco.com](mailto:specialdistrictnotices@elpasoco.com)

Or mail to: El Paso County Clerk and Recorder

Attention: Clerk to the Board Department  
P.O. Box 2007  
Colorado Springs, Colorado 80901-2007

**\*\*NOTE:** As per CRS Section 32-1-104(2), a copy of this report should also be submitted to:

County Assessor – 1675 W. Garden of the Gods Road, Colorado Springs, CO 80907 County Treasurer -  
1675 W. Garden of the Gods Road, Colorado Springs, CO 80907