

**CASCADE METROPOLITAN DISTRICT NO. 1
RESOLUTION TO AMEND 2023 BUDGET**

WHEREAS, the Board of Directors of Cascade Metropolitan District No. 1 (the “**District**”) certifies that at a special meeting of the Board of Directors of the District held October 3, 2023, a public hearing was held regarding an amendment to the 2023 budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for fiscal year 2023 as follows:

Debt Service Fund	\$ <u>349,624</u>
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and;

WHEREAS, the necessity has arisen for additional expenditures by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for fiscal year 2023; and

WHEREAS, funds are available for such expenditure.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District does hereby amend the adopted budget for fiscal year 2023 as follows:

Debt Service Fund	\$ <u>5,294,379</u>
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the funds named above for the purpose stated, and that any ending fund balances shall be reserved for purposes of complying with Article X, Section 20 of the Colorado Constitution.

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ADOPTED THIS OCTOBER 3, 2023.

DISTRICT:

CASCADE METROPOLITAN DISTRICT NO.1, a quasi-municipal corporation and political subdivision of the State of Colorado

By: *Susan Soloyanis*
Officer of the District

Attest:

By: *Jim Border*
Jim Border (Oct 19, 2023 11:19 MDT)

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law

Heather Hartung
General Counsel to the District

STATE OF COLORADO
COUNTY OF EL PASO
CASCADE METROPOLITAN DISTRICT NO.1

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted at a meeting held via teleconference and in person at 614 N. Tejon Street, Colorado Springs, Colorado 80903 on October 3, 2023, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 3rd day of October, 2023.

Rebecca Harris












2023 Budget Amendment, 2023-10-03

Final Audit Report

2023-10-20

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