

**NOTICE OF SPECIAL MEETING  
RELATING TO THE AUTHORIZATION AND ISSUANCE  
OF  
WATER REVENUE REFUNDING BONDS, SERIES 2023  
BY  
CASCADE METROPOLITAN DISTRICT NO. 1  
IN THE COUNTY OF EL PASO, COLORADO**

**NOTICE IS HEREBY GIVEN** that the Board of Directors (the “**Board**”) of Cascade Metropolitan District No. 1 (the “**District**”), in the County of El Paso, Colorado, will hold a special meeting on October 3, 2023 at 5:30 p.m. at 614 N. Tejon Street, Colorado Springs, Colorado 80903 and via teleconference at <https://video.cloudoffice.avaya.com/join/591798670> or by phone at +1 (213) 463-4500, meeting ID 591798670.

A. **NOTICE IS FURTHER GIVEN THAT** at such meeting the Board of the District intends to make a final determination to issue Water Revenue Refunding Bonds, Series 2023, (the “**2023 Bonds**”) in an approximate aggregate principal amount not to exceed \$5,000,000, or such lesser amount as may be approved and determined by the Board, or as otherwise permitted by any resolution adopted by the Board at such meeting, for the purpose of financing the refunding and payment in full of the following bonds, previously issued by the District, acting by and through its Water Activity Enterprise: (a) Water Enterprise Revenue Refunding and Improvement Bonds, Series 2015A, in the original aggregate principal amount of \$3,500,000; and (b) Water Enterprise Revenue Refunding and Improvement Bonds, Series 2015B, in the original aggregate principal amount of \$1,500,000, and, in connection therewith, the Board will consider; a resolution authorizing the issuance of such 2023 Bonds; and other related documents, approving, ratifying and confirming the execution of certain documents; making determinations and findings as to other matters related to such financing transaction; authorizing incidental action; and repealing prior inconsistent actions.

**NOTICE IS FURTHER GIVEN THAT** pursuant to the Supplemental Public Securities Act, no legal or equitable action brought with respect to any legislative acts or proceedings in connection with the authorization or issuance of such Notes and Bonds may be commenced more than thirty days after the authorization of such Notes and Bonds pursuant to the aforementioned resolution.

The Board will also take up such other business as may come before the Board. The meeting is open to the public.

Pursuant to the provisions of the Supplemental Public Securities Act, one or more members of the Board may participate in this meeting and may vote on the foregoing matters through the use of a conference telephone or other telecommunications device. There will be at least one person present at the physical location posted on this notice.

This notice is given by order of the Board of the District, and shall be posted on the District’s website, not less than 24 hours prior to the meeting.

/s/ **BOARD OF DIRECTORS  
CASCADE METROPOLITAN DISTRICT NO. 1  
IN THE COUNTY OF EL PASO, COLORADO**